

23 November 2017

Market Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam,

Results of 2017 Annual General Meeting - Spicers Limited

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the proxies received and the outcome of the poll in respect of each resolution are set out in the attached report.

Yours faithfully,

A handwritten signature in black ink, appearing to read "F. Glynn", with a stylized flourish at the end.

Frank Glynn
Company Secretary
Spicers Limited

SPICERS LIMITED
2017 Annual General Meeting
Thursday, 23 November 2017
Voting Results

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
2 Remuneration Report	Ordinary	346,094,116 91.18%	18,999,198 5.00%	14,518,034 3.82%	80,068,021	423,176,400 95.27%	20,999,198 4.73%	80,068,021	Carried
3 Re-election of Director, Mr Jonathan Trollip	Ordinary	890,731,981 97.09%	12,533,299 1.37%	14,117,992 1.54%	4,603,247	1,049,934,740 98.82%	12,533,299 1.18%	4,603,247	Carried
4A Grant of Performance Rights to Mr Jonathan Trollip	Ordinary	372,050,793 81.62%	70,349,175 15.44%	13,378,300 2.94%	3,900,405	438,335,218 86.17%	70,350,575 13.83%	15,557,130	Carried
4B Grant of Performance Rights to Mr Andrew Preece	Ordinary	372,182,867 81.69%	70,255,728 15.42%	13,189,040 2.89%	4,051,038	397,504,965 78.17%	111,030,195 21.83%	15,707,763	Carried
4C Grant of Performance Rights to Mr Gabriel Berger	Ordinary	113,509,385 24.91%	329,034,909 72.19%	13,235,491 2.90%	3,898,888	135,852,934 26.87%	369,809,376 73.13%	18,580,613	Not Carried
4D Grant of Performance Rights to Mr Nigel Burgess	Ordinary	113,521,468 24.86%	329,853,655 72.25%	13,194,839 2.89%	3,109,407	138,824,365 27.25%	370,628,122 72.75%	14,791,132	Not Carried
4E Grant of Performance Rights to Mr Todd Plutsky	Ordinary	113,495,371 24.90%	329,055,697 72.20%	13,223,865 2.90%	3,902,920	138,827,294 27.29%	369,830,164 72.71%	15,584,645	Not Carried
4F Grant of Performance Rights to Mr Vlad Artamonov	Ordinary	110,262,624 24.19%	332,291,273 72.91%	13,221,656 2.90%	3,903,816	135,592,338 26.66%	373,064,340 73.34%	15,585,541	Not Carried
5 Amendment to Rule 31 of the Company Constitution	Special	894,238,928 97.46%	8,100,525 0.88%	15,283,393 1.66%	4,364,133	1,054,607,088 99.24%	8,100,525 0.76%	4,365,533	Carried
6 Re-insert TKO Bid Approval in Constitution	Special	894,691,325 97.37%	9,568,883 1.04%	14,643,100 1.59%	3,083,671	1,051,420,592 99.10%	9,568,883 0.90%	6,083,671	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.