

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

| | |
|-------------------------------|----------------|
| Name of entity | ABN/ARSN |
| Treasury Wine Estates Limited | 24 004 373 862 |

We (the entity) give ASX the following information.

Description of buy-back

| | | |
|---|------------------|-----------|
| 1 | Type of buy-back | On-market |
|---|------------------|-----------|

Details of all shares/units bought back

| | | |
|---|--|--|
| 2 | Number of shares/units bought back | 19,471,487 |
| 3 | Total consideration paid or payable for the shares/units | \$299,999,898.27 |
| 4 | If buy-back is an on-market buy-back - highest and lowest price paid | highest price: \$17.990 date: 22-Feb-18 lowest price: \$13.610 date: 3-Oct-17 |

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:
(Company Secretary)

Date: 23 February 2018

Print name: Fiona Last

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+ See chapter 19 for defined terms.