



VOLTAGE IP

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The Manager
Market Announcements Office
Australian Securities Exchange

CAPITAL RAISING UPDATE

The Directors of Voltage IP Limited wish to provide an update to shareholders on the company's capital funding status following its previous announcement made on 15 December 2017.

Endless Earnings Sdn Bhd were unable to complete the payment of AUD\$4 million to the company on or before 30 December 2017. As such, the issue and allotment of 80 million securities, approved by shareholders at the 30 November 2017 Annual General Meeting, was unable to be completed.

In January 2018, the company received confirmation that Endless Earnings has paid MYR4.459 million (approx. AUD\$1.416 million) to the company for an issue and allotment of ordinary shares at 5 cents per share; and confirmation of a payment of MYR1.56 million (approx. AUD\$496,000) to a creditor of the company for an issue and allotment of ordinary shares at 5 cents per share.

The company further advises that it has received written confirmation of a commitment from Endless Earnings Sdn Bhd to provide further subscription funds of AUD\$2,000,000 on or before 28 February 2018.

The Directors intend to convene a General Meeting of Shareholders to be held by late February 2018 to approve the issue of securities to Endless Earnings at 5 cents per share.

Yours sincerely,

Andrew Metcalfe
Company Secretary
Voltage IP Limited