

**22 January 2018**

**ALLIANCE RESOURCES LTD**

**ASX: AGS**

**ABN: 38 063 293 336**

**Market Cap: \$14.6 M @ \$0.14**

**Shares on issue: 104,293,923**

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**Projects:**

**Wilcherry JV, SA (61.36%):** gold and base metals

**Nepean South, WA (100%):** nickel-gold

**Gundockerta Sth, WA (100%):** nickel-gold

**Share Registry:**

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## **AIRCORE DRILLING COMPLETED** *Nepean South Project*

Alliance Resources Ltd (Alliance) is pleased to announce the completion of aircore drilling at the Nepean South Project, targeting gold mineralisation.

The Nepean South Project is located 26 km southwest of Coolgardie in Western Australia and is prospective for both komatiitic-hosted nickel sulphide deposits and greenstone-hosted orogenic gold deposits.

Ninety aircore holes were completed for a total 4,392m. This first phase of aircore drilling is designed to test for low-level gold in regolith anomalism beneath a gold-in-soil sampling anomalism that can be used to vector towards a primary gold deposit. Drilling was completed on a 160m x 320m spaced grid.

The samples have been submitted for assay and the results are expected in 3 to 4 weeks time.

Refer to Alliance's ASX announcements dated 25 October 2017 and 11 January 2018 for further details.

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### About Alliance

Alliance is an Australian gold and base metals exploration company with projects in South Australia and Western Australia.

The Company's flagship project is the Wilcherry Project Joint Venture (Alliance 61.36% and increasing), located within the southern part of the Gawler Craton in the northern Eyre Peninsula of South Australia. The Project is prospective for gold and base metals, including tin, zinc-lead-silver.

The Weednanna prospect is the most advanced gold prospect at Wilcherry. Three RC drilling programs were completed in 2017 at Weednanna to test four areas of discrete historic high grade gold intercepts. These drilling programs have demonstrated that the high grade gold shoots are ovoid to rod-like in geometry and have continuity along strike. Close-spaced drilling is required for accurate definition. Further drilling is scheduled in February 2018.