

THORNEY OPPORTUNITIES LTD

ACN 080 167 264

CROSS RELEASE ASX:MRG

2 February 2018

BY ASX ONLINE - 4 pages

Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY 2000

Dear Sir/Madam,

Notice of initial substantial holder Murray River Organics Group Limited [ASX:MRG]

Following is a Form 603 *Notice of initial substantial holder* dated 2 February 2018 in accordance with section 671B of the Corporations Act.

Yours sincerely,



CRAIG SMITH ACIS, CPA
Secretary

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

| | |
|-------------------------|--|
| To: company name/scheme | MURRAY RIVER ORGANICS GROUP LIMITED |
| ABN | 46 614 651 473 |

1. Details of substantial holder

| | |
|---------------------|----------------------------------|
| Name | THORNEY OPPORTUNITIES LTD |
| ACN (if applicable) | 080 167 264 |

The holder became a substantial holder on 31-Jan-18

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became of substantial holder are as follows:

| Class of Securities | Number of securities | Person's votes | Voting power |
|----------------------------|----------------------|----------------|--------------|
| Fully paid ordinary shares | 24,657,206 | 24,657,206 | 19.33% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest | Class and number of securities |
|---|---|--------------------------------|
| Thorney Opportunities Ltd | Beneficial owner of voting shares | 3,350,000 ordinary shares |
| TIGA Trading Pty Ltd | Beneficial owner of voting shares | 20,037,694 ordinary shares |
| | Deemed relevant interest in shares held by Thorney Opportunities Ltd by virtue of section 608(3)(b) of the Corporations Act 2001 | 3,350,000 ordinary shares |
| Urban Land Nominees Pty Ltd | Beneficial owner of voting shares | 1,269,512 ordinary shares |
| Thorney Investment Group Australia Pty Ltd, Jamahjo Pty Ltd | Deemed relevant interest in shares in which TIGA Trading Pty Ltd have a relevant interest by virtue of section 608(3)(a) of the Corporations Act 2001 | 21,307,206 ordinary shares |
| | Deemed relevant interest in shares held by Thorney Opportunities Ltd by virtue of section 608(3)(b) of the Corporations Act 2001 | 3,350,000 ordinary shares |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder | Class and number of securities |
|-----------------------------|---------------------------------|--|--------------------------------|
| Thorney Opportunities Ltd | UBS Nominees Pty Ltd | Thorney Opportunities Ltd | 3,350,000 ordinary shares |
| TIGA Trading Pty Ltd | UBS Nominees Pty Ltd | TIGA Trading Pty Ltd | 18,772,631 ordinary shares |
| TIGA Trading Pty Ltd | TIGA Trading Pty Ltd | TIGA Trading Pty Ltd | 1,265,063 ordinary shares |
| Urban Land Nominees Pty Ltd | Urban Land Nominees Pty Ltd | Urban Land Nominees Pty Ltd | 1,269,512 ordinary shares |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Cash consideration | Class and number of securities |
|-----------------------------|------------------------------|--------------------|--------------------------------|
| Thorney Opportunities Ltd | 31-Jan-18 To 2-Feb-18 | Market prices | 3,350,000 ordinary shares |
| TIGA Trading Pty Ltd | 20-Oct-17 To 30-Jan-18 | Market prices | 1,265,063 ordinary shares |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name | Nature of association |
|--|--|
| TIGA Trading Pty Ltd | Associate under section 12 of the Corporations Act for the purpose of this investment |
| Urban Land Nominees Pty Ltd | Associate under section 12 of the Corporations Act for the purpose of this investment |
| Thorney Investment Group Australia Pty Ltd | Thorney Investment Group Australia Pty Ltd is the registered holder of all the issued shares in TIGA Trading Pty Ltd |
| Jamahjo Pty Ltd | Jamahjo Pty Ltd is the registered holder of all the issued shares in Thorney Investment Group Australia Pty Ltd |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|---|
| Thorney Opportunities Ltd | Level 39, 55 Collins Street, Melbourne 3000 |
| TIGA Trading Pty Ltd ACN 118 961 210 | Level 39, 55 Collins Street, Melbourne 3000 |
| Urban Land Nominees Pty Ltd ACN 004 753 066 | Level 39, 55 Collins Street, Melbourne 3000 |
| Thorney Investment Group Australia Pty Ltd ACN 117 488 892 | Level 39, 55 Collins Street, Melbourne 3000 |
| Jamahjo Pty Ltd ACN 117 488 696 | C/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141 |

Signature

Print name CRAIG SMITH **ACIS, CPA**
Sign here

Capacity SECRETARY
Date 2 February 2018


