



ASX Release
Powerhouse Ventures Limited
(ASX Code: "PVL")
NZ Company No. 1854396 / ARBN 612 076 169

Directors' remuneration

Christchurch, New Zealand, 14 December 2017

Further to Powerhouse's Annual General Meeting on 24 November and the resolution passed by shareholders at that meeting, Powerhouse can confirm that Directors' remuneration will be paid in the form of ordinary shares, quarterly in arrears from 31 December 2017.

Powerhouse also advises that the Chairman of the Company, Mr Yardley, is paid \$25,000 per annum in cash (in monthly instalments) for his additional non-Directors fee services as Powerhouse's Australian based director. The unaudited Remuneration Report in PVL's Annual Report did not adequately disclose this separate monthly payment to Mr Yardley since 28 February 2017.

All directors' remuneration (in shares or cash) remains within the shareholder approved fees cap of \$250,000 per annum.

Yours Sincerely

A handwritten signature in blue ink, appearing to read "Rachel Triplow".

Rachel Triplow
Company Secretary

- Ends -

About Powerhouse Ventures Limited

Powerhouse is a leading intellectual property commercialisation company which focuses on developing brilliant research from New Zealand and Australian universities into world changing businesses. It has developed a unique approach to develop these innovations and businesses by providing access to business building expertise, capital, networks, recruitment and ongoing business support. Powerhouse has a successful track record with an existing active portfolio of early stage to mature businesses across four main sectors: engineering and clean-tech, medical and healthcare, agritech and environmental and digital and ICT.