



ASX Announcement

Options Update for Shareholders (ASX:BASO)

Release Date: 13 December 2017

Bass Oil Limited (**ASX:BAS**) is pleased to advise it has received overwhelming support from shareholders in relation to the exercise of its current listed options (ASX:BASO) which will expire this coming Friday, 15 December 2017.

To date, of the 386,103,275 options available to be exercised, the Company has received acceptances for the issue of 275,265,767 shares and pledges for a further 56,844,848 shares, totalling 332,110,615 which represents approximately 86% of all options initially issued.

This is a strong result for Bass and highlights the confidence shareholders have in the Company's strategy for future growth.

Those Shareholders whom are yet to exercise their options are reminded that they must do so prior to 15 December 2017.

For further information please contact:

Robyn Hamilton
Company Secretary
Bass Oil Limited
Ph: +61 3 9927 3000
Email: robyn.hamilton@bassoil.com.au

Jay Presepio
Corporate Advisor
Adelaide Equity Partners Limited
Ph: +61 450 746 797
Email: jpresepio@adelaideequity.com.au