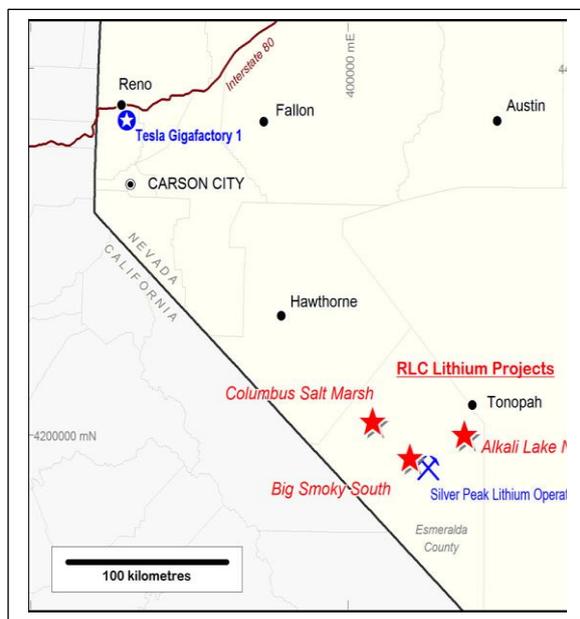


For immediate release
 10 January 2018

Reedy Lagoon (ASX:RLC) to drill for lithium brine in Nevada.

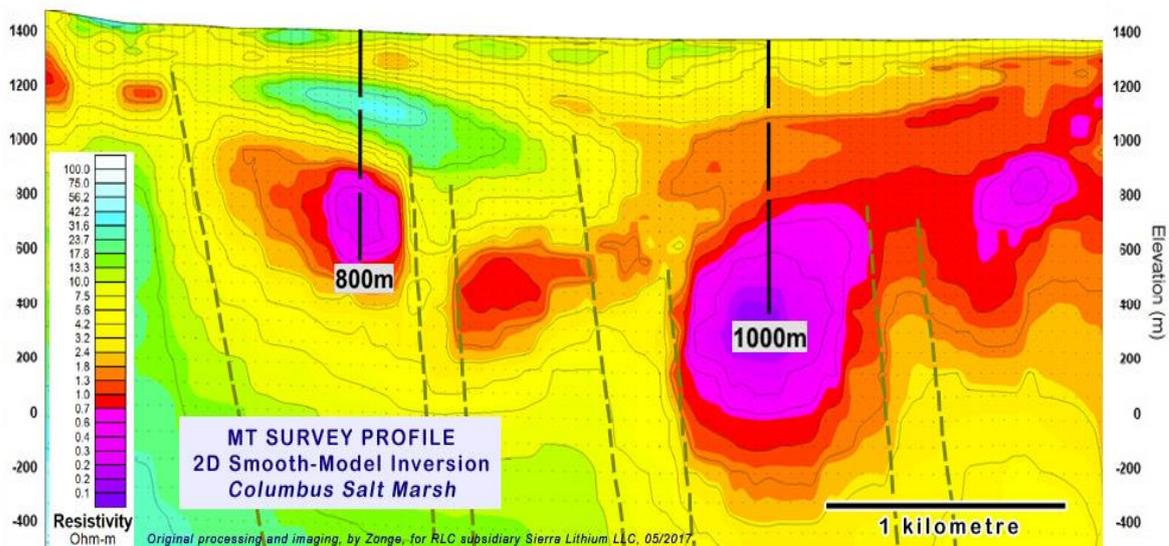
Lithium developer, Reedy Lagoon Corporation Limited (ASX:RLC) is to commence drilling for lithium brine at its wholly owned Columbus Salt Marsh project, located near North America’s only producing lithium brine operation.



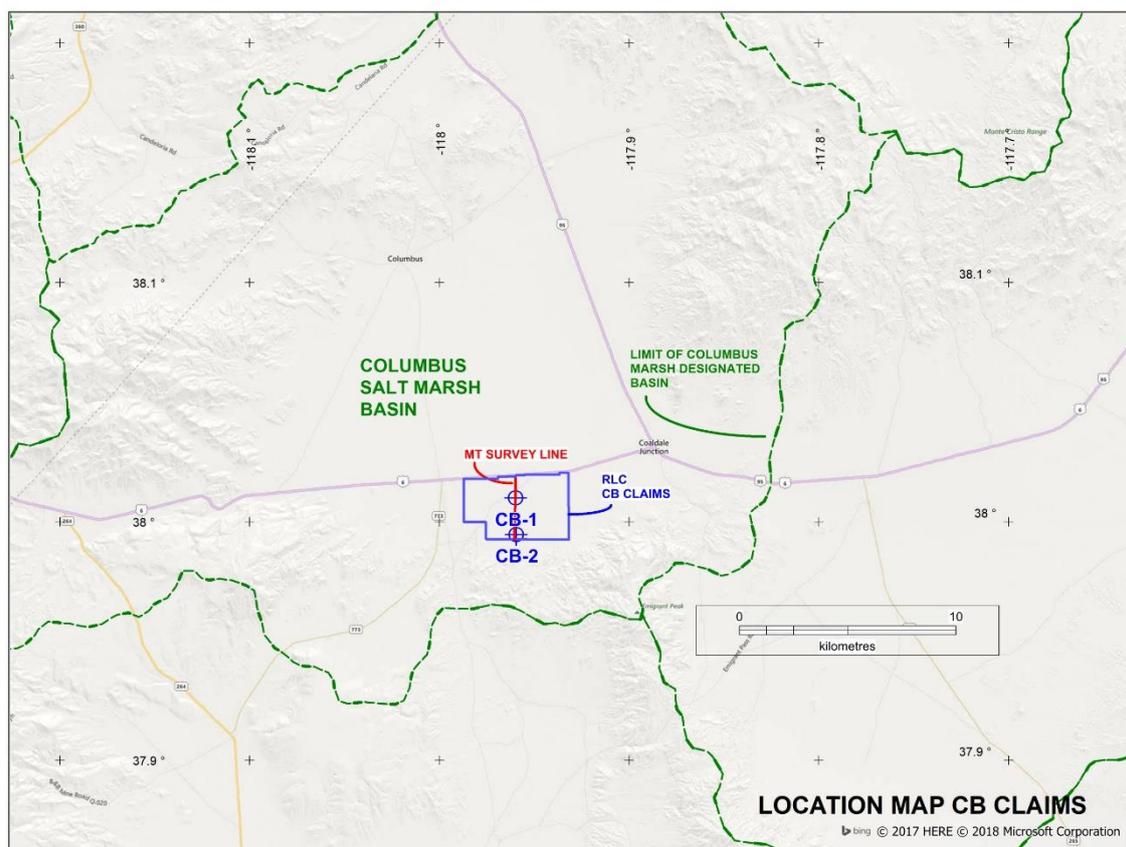
A contract to drill hole CB-1 at the Columbus Salt Marsh lithium brine project in Nevada USA was signed with Boart Longyear yesterday.

Our project manager, Geoff Balfe, is in Nevada completing preparations for the drilling. The contracted drill rig and crew has experience with drilling in Clayton Valley and has developed specialist drilling techniques for drilling and sampling lithium brines.

The drill program at the Columbus Salt Marsh project will investigate to a target depth of 1,000 metres a highly conductive zone extending from 600 metres to more than 1,000 metres below surface as shown in the MT Survey profile below.



The Columbus Salt Marsh Lithium Brine Project is one of three lithium brine projects located in Nevada, USA all of which are owned 100% by Reedy Lagoon.



For further information, please visit www.reedylagoon.com.au
 or contact
 Geof Fethers, Managing Director
 Telephone: (03) 8420 6280

The information in this report as it relates to exploration results and geology was compiled by Mr Geoff Balfe who is a Member of the Australasian Institute of Mining and Metallurgy and a Certified Professional. Mr Balfe is a consultant to Reedy Lagoon Corporation Limited. Mr Balfe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Balfe consents to the inclusion in this report of matters based on the information in the form and context in which it appears.

Reedy Lagoon Corporation Limited
 P O Box 2236, Richmond VIC 3121

Issued shares: 398,015,288
 Issued options: 2,500,000 unlisted
 Share price (last traded): \$0.067
 Directors and management:
 Jonathan Hamer, Chairman, Non-Executive Director
 Geoffrey Fethers, Managing Director, Co. Secretary
 Adrian Griffin, Non-Executive Director