

TO: COMPANY ANNOUNCEMENTS OFFICE ASX LIMITED

DATE: 9 January 2018

## KEY MT GORDON MINE AREA TENEMENTS GRANTED

### Highlights

- Key 100%-owned exploration licences granted within the Mt Gordon mine area, Queensland.
- Cohiba now holds multiple highly prospective copper cobalt tenements over more than 15 km potential strike length.

Cohiba Minerals Limited (ASX: CHK) ('Cohiba' or 'the Company') is pleased to announce it has been granted the key 100%-owned exploration licence EPM26377 (**Mt Gordon Mine Area 1**); EPM26376 (**Mt Gordon Mine Area 2**); covering over 15km of potential strike in highly prospective copper cobalt tenure within the Mt Gordon mine area (Figure 1, below) together with exploration licence EPM26380 (**Success Mine Area 1**).

### ISSUED CAPITAL

435,947,574 fully paid shares  
230,635,367 CHKO listed options

### DIRECTORS

Mr Mordechai Benedikt (Chairman)  
Mr David Herszberg (Director)  
Mr Nachum Labkowski (Director)

### REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

Level 4  
100 Albert Road  
South Melbourne, Victoria 3205

### CONTACT

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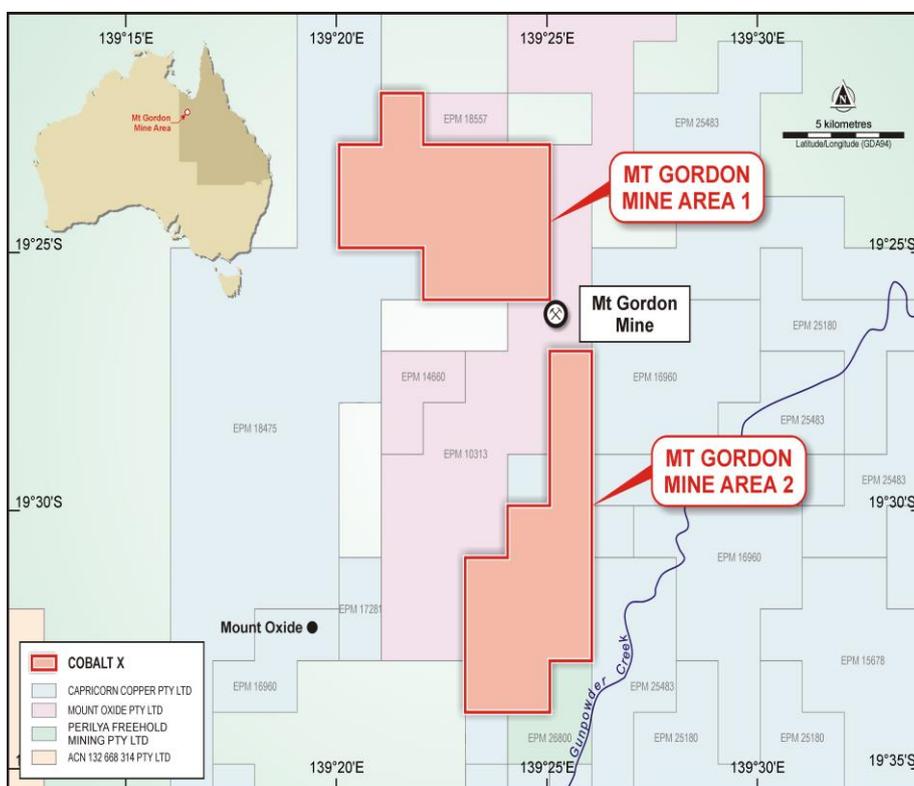
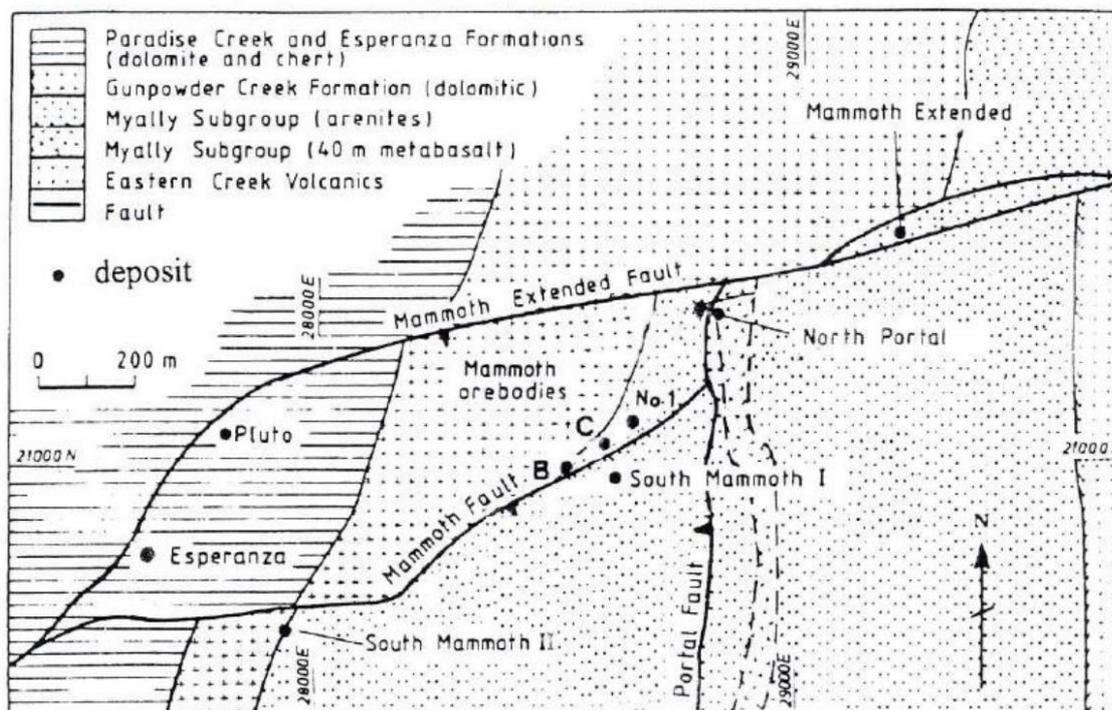


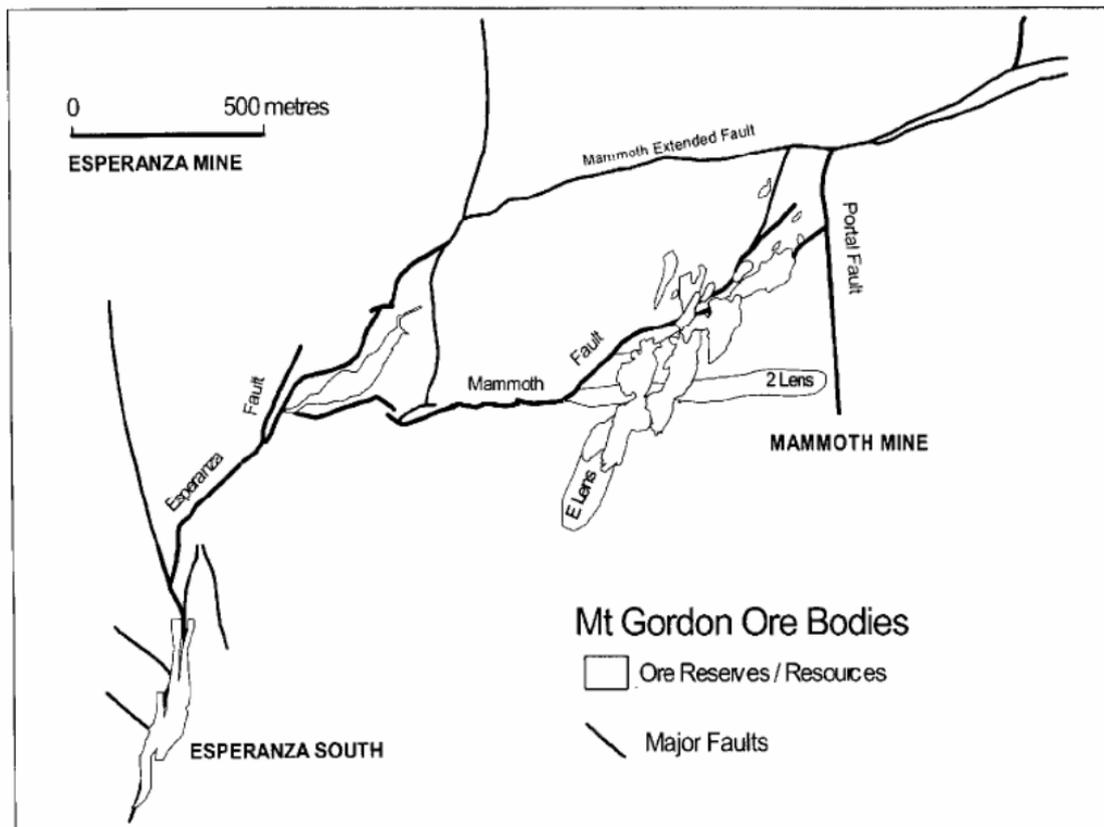
Figure 1: Location of Mt Gordon mine area projects

The Mt Gordon exploration licences are located in the Western Succession of the Mount Isa inlier, host to copper and cobalt projects such as Mount Gordon and Mount Oxide, Lady Annie and others. The tenements are along strike and north of the Mount Gordon Esperanza and Mammoth deposits and straddle the Mount Gordon North anomalies and the Mount Oxide mine. Mineralisation in both the Mount Gordon and Mount Oxide mines is found in brecciated carbonaceous shale, chert, quartzite and sandstones commonly associated with faulting and/or conversion of faults in the fractured host rock. The tenements share the same host sediments of both of those deposits but more importantly are within the same intensely folded and faulted district providing strong exploration upside. The southern tenement contains an exact mirror of the sedimentary sequence that hosts the Mount Oxide mine.

Historic cobalt intersections in the Mt Gordon mine reach as high as 0.36% Co at depth with similar grades reported at Mt Oxide in 2008 demonstrating the strong presence of cobalt mineralisation in the area. (Refer to Perilya Limited ASX Release dated 19 August 2008 Excellent New Copper and Cobalt Intercepts and Metallurgical Testwork Results at Mount Oxide).



**Figure 2.1.1** Map of Mt Gordon Operations showing other deposits including the Pluto prospect (modified after Scott, 1986).



**Figure 2.1.2** Location of the Esperanza, Esperanza South and the Mammoth deposits, Mt Gordon Operations (modified after Hespe, 2001).

Cohiba Minerals will undergo a surface mapping and sampling program and review historic database to determine the most efficient exploration program at the project area.

The Directors continue to focus on identifying opportunities whilst carrying out exploration on the Company's current assets with a view of enhancing shareholder value where possible.

**For Further information, please contact:**

Mr Mordechai Benedikt  
Executive Chairman