

ASX RELEASE | 22nd December 2017

Smart Parking Limited (ASX:SPZ) receives contract award notice from the City of Moonee Valley

Highlights

- Smart Parking receives contract award notice from the City of Moonee Valley to provide a comprehensive Smart City solution
- Smart Parking to install 1,500 parking sensors
- Smart Parking communication infrastructure to feed data from sensors to hand-held infringement notice issuing devices
- Provision of public WiFi through Smart Parking's SmartCloud communications infrastructure
- Smart Parking to provide a 3-year maintenance contract with ongoing renewal periods of 4 years

22nd December, 2017 - Global parking business Smart Parking Limited (ASX:SPZ)

('Smart Parking' or 'the Company') Directly following yesterday's announcement of a letter of intent for the City of Adelaide, Smart Parking is pleased to announce it has secured a contract award notice from the City of Moonee Valley in Melbourne, Victoria.

A local government area located within Melbourne, Moonee Valley has started working towards becoming a more sustainable and smart city. With the installation of 1,500 sensors to help the City monitor and manage its parking facilities, Smart Parking is looking forward to helping them on their Smart City journey whilst reinventing the parking experience in Moonee Valley.

The inclusion of a public WiFi service by utilising Smart Parking's SmartCloud communication infrastructure means the City can help create new opportunities for community engagement and collaboration.

Under the contract, Smart Parking will also provide maintenance services for a period of 3 years, with ongoing renewal periods of 4 years and an option to extend a further 4 years.

CEO Commentary

Smart Parking CEO Paul Gillespie: "We are delighted to announce our latest contract with the City of Moonee Valley. We are particularly pleased to be working with a City who are focused to become Smart and deliver new and exciting services to its residents. We are looking forward to the deployment of the project and helping Moonee Valley realise their vision for a sustainable and smart city."

Ends.

Contact Smart Parking

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Smart Parking Limited (ASX:SPZ) | A Global Parking Business

Smart Parking is leading the way in the delivery of proven, fully integrated end-to-end information technology that results in a transformation of the complete parking experience. This is based upon the ongoing exclusive innovations being progressively delivered and the extensive experience which it has developed. With over 55,000 vehicle detection sensors installed in 16 countries, in some of the industry's largest deployments Smart Parking has achieved the position of holding the largest market share of the global intelligent parking sensor and integrated smart parking services market. To learn more please visit: www.smartparking.com

The City of Moonee Valley

Home to the famous Moonee Valley Racing Club, The City of Moonee Valley is located in the north-western suburbs of Melbourne, Victoria, and is home to over 110,000 residents. To learn more please visit: <http://www.mvcc.vic.gov.au>