



17 November 2017

Exercising of Options by Independent Non-Executive Directors

The Citadel Group Limited (ASX: CGL) today advises that 500,000 Options issued to the three Independent Non-Executive Directors as part of the November 2014 initial public offering became exercisable and these Directors have exercised their rights demonstrating their support of the company.

Mr Kevin McCann AM (Non-Executive Chairman), Ms Deena Shiff (Non-Executive Director) and Lieutenant-General Peter Leahy AC (Non-Executive Director) also advised that they sold 75,000, 60,000 and 81,000 shares respectively solely to facilitate the exercise price and payment of tax resulting from these Options becoming due.

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About The Citadel Group Limited

Citadel specialises in managing information management in complex environments through integrating know-how, systems and people to provide information on an anywhere-anytime basis. We are a leader in the development and delivery of managed service solutions to government and the private sector.

The majority of Citadel Group's revenues are derived from long term managed services, and software-as-a-service solutions.

For further information please visit www.citadelgroup.com.au