

ASX ANNOUNCEMENT

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Novatti Partners with Stellar.org to Launch a Blockchain-powered Global Money Transfer Solution

Highlights

- MOU signed between Novatti and Lightyear.io to progress the integration of the Novatti platform into global Blockchain network
- Lightyear.io is a US-based organization that supports partner activities for Stellar, a global and open-source blockchain network that connects banks, payment systems and people to facilitate low-cost payments between different currencies
- Novatti will become part of the Stellar network; aim is to build a global money transfer solution that will utilise Blockchain technology
- The MOU is a continuation of the extensive research and development work that Novatti is undertaking in Blockchain technology

Novatti Group Limited (ASX: NOV, “Novatti”) is pleased to announce that it has entered into a Memorandum of Understanding (MOU) with US-based Lightyear.io to progress the integration of the Novatti platform into the Stellar network.

Lightyear.io supports partner integrations for the Stellar network, an open-source blockchain network that provides interoperability between financial institutions and different payments, making cross currency and cross asset payments much faster, more efficient, and less costly. Within the Stellar network, transactions are settled in almost real-time, for fractions of a cent, in a safe and secure network.

Under the MOU, the two parties will initially work together to integrate the Novatti platform into the Stellar network and the ultimate aim of the partnership will be to build a global money transfer solution to provide cross border, cross currency and cross asset payments.

The Novatti platform is already capable of integrating with Blockchain and Bitcoin technology to enable payments to and from Bitcoin account holders. Novatti continues to focus resources on research and development in order to explore new ways to integrate Blockchain technologies and services into its financial processing modules including remittances, mobile money, digital wallets and vouchers.

Novatti is currently supporting a number of smaller remittance companies with their compliance, banking and settlement services. Bringing a new blockchain global network to these remittance partners will enable them to facilitate faster and cheaper services for their consumers. Novatti receives a fee for every transaction with revenues dependent on up take of the service. Novatti is similarly deploying its own remittance services for consumers and the SME sector for which blockchain technologies will improve the speed and cost of transactions. Novatti is also in a position to use its balance sheet to be a significant liquidity provider on the Stellar network and benefit from additional margins and by way of crypto tokens available to such participants.

“As a Company at the forefront of innovation for new payments solutions for the global market we are delighted to partner with a name such as Stellar which is helping financial institutions and consumers eliminate inefficiencies in existing cross-border payments systems,” said Novatti CEO Peter Cook.

“Our recent fundraising has allowed us to focus new resources on opportunities such as this which we believe can ultimately help to shape the future of our Company.”

For further information, contact:

Peter Cook

CEO

+61 411 111 153

www.novatti.com

Media Enquiries:

Melissa Mack

melissa.mack@mcpartners.com.au

+61 430 119 951

About Novatti Group Limited

Novatti, an Australian-based company, is an award-winning global software technology and payment services provider. Both through technology and services, Novatti helps economies, corporations and consumers digitize cash transactions. Novatti's robust and efficient software solutions include Consumer Digital Wallet, Branchless banking, Mobile Money, Bill Payments, Remittance Services and Voucher Management Systems. Novatti's transaction processing services include Flexepin, an open loop cash voucher service and TransferBridge, a global remittance network.

About Lightyear.io

Lightyear.io supports global partner activities for the Stellar network, an open-source financial protocol that connects diverse financial systems, and enables money to move directly between people, companies and financial institutions as easily as email. The company, which leverages the Stellar network, operates under Stellar.org's primary mission of creating an open and public financial infrastructure, enabling more access for individuals, lower costs for banks, and more revenue for businesses. For more on Lightyear, visit www.lightyear.io.