

November 13th 2017

ASX Announcement

Kidman Resources Limited
ABN 88 143 526 096

Sale of Coolgardie Mining Company Pty Ltd

Corporate Details:

ASX Code: KDR/KDRO

Issued capital:

350.14M ordinary shares
47.45 listed options (KDRO)

Substantial Shareholders:

EDM Nominees (9.34%)

Directors:

Managing Director:

Martin Donohue

Non-Executive Director:

Brad Evans

Non-Executive Director:

David Southam

Chief Financial Officer (CFO):

Jason Eveleigh

Company Secretaries:

Justin Mouchacca

Melanie Leydin

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Kidman Resources Limited (ASX: KDR) is pleased to advise that it has agreed to sell the share capital of its 100% owned subsidiary Coolgardie Mining Company Pty Ltd ("CMC") to Barra Resources Limited ("Barra"). CMC holds the mining licence M15-161 covering the Burbanks gold mine.

Under the terms of the sale, Barra will pay Kidman an upfront fee of \$121,000 and a royalty of \$20 per oz for the first 55,000 Oz's sold from the Burbanks mine.

The sale will be subject to standard terms and conditions.

As Kidman continues to focus on its Lithium JV activities at Mount Holland, it will continue the process of divesting non-core assets and will keep the market informed accordingly.

Martin Donohue

Kidman Resources

Managing Director

info@kidmanresources.com.au

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