

12 December 2019

Expiry of Unlisted Options – 31 December 2019

Melbourne – 12 December 2019: LatAm Autos Limited (ASX: **LAA**) (“LatAm Autos” or “the Company”) wishes to notify holders of the 49,900,084 Unlisted Options currently on issue and exercisable at \$0.17 (17 cents) each, of the upcoming expiry date.

The Unlisted Options will expire on 31 December 2019 and the due date for payment of the exercise price is 5.00pm (AEDT) on 31 December 2019. If payment is not received by 5.00pm (AEDT) on 31 December 2019, the Unlisted Options will lapse and all rights under the Unlisted Options will cease.

The Company has attached an option exercise form to this announcement. All exercise forms and cheques can be sent to the Company’s share registry, Boardroom Pty Limited.

How to Lodge the Notice of Exercise of Options

The completed notice with the accompanying payment by cheque must be mailed or delivered to the address set out below:

Mailing Address

LatAm Autos Limited
C/- Boardroom Pty Limited
GPO Box 3993
Sydney NSW 2001
AUSTRALIA

Please ensure you send your Notice of Exercise of Options Form and payment allowing enough time for mail delivery, so LatAm Autos Limited receives them no later than the option expiry date of 31 December 2019. Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. LatAm Autos Limited reserves the right not to process any forms and cheques received after the expiry date.

If you require information on how to complete this form please contact LatAm Autos Limited on +61 3 9692 7222 (within Australia), between 8:30am – 5:00pm (AEDT) Monday to Friday.

If you are unsure as to whether or not to participate in the Exercise of Options, please contact your accountant, stockbroker, solicitor or other professional adviser.

For and on Behalf of the Board of Directors and for further information:

Melanie Leydin
Company Secretary
+61 3 9692 7222

Registered Office
Level 4, 100 Albert Road
South Melbourne, VIC 3205



About LatAm Autos (ASX: LAA)

LatAm Autos is a leading online car transaction market place with operations in Mexico, Ecuador and Peru. LatAm Autos is capitalising on the shift of automotive classifieds advertising to online channels, whilst providing ancillary services to car buyers such as finance, insurance and car tracking technology through its Motorfy brand. For more information on LatAm Autos, please visit its website: www.latamautos.com.



The Options have been issued on the following terms and conditions:

(a) **Entitlement**

Each Option entitles the holder to subscribe for one Share upon exercise of the Option.

(b) **Exercise Price**

Subject to paragraph (i) below, the amount payable upon exercise of each Option will be \$0.17 (**Exercise Price**).

(c) **Expiry Date**

Each Option will expire at 5.00pm (Sydney time) on 31 December 2019 (**Expiry Date**). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.

(d) **Exercise Period**

The Options are exercisable at any time on or prior to the Expiry Date (**Exercise Period**).

(e) **Notice of Exercise**

The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate or holding statement (**Notice of Exercise**) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.

(f) **Exercise Date**

A Notice of Exercise is only effective on and from the latter of the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each option being exercised in cleared funds (**Exercise Date**).

(g) **Timing of issue of Shares on exercise**

As soon as practicable after the Exercise Date, the Company will:

(i) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which cleared funds have been received by the Company; and

(ii) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the options.

(h) **Shares issued on exercise**

Shares issued on exercise of the options will rank equally in all respects with the then issued Shares of the Company.

(i) **Reconstruction of capital**

If at any time the issued capital of the Company is reconstructed, all rights of a holder of Options are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction.

(j) **Participation in new issues**

There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options and unless Shares have been allotted in respect of the Options before the record date for determining entitlements to the issue.

(k) **Change in Exercise Price**

There will be no change to the Exercise Price of an Option or the number of Shares over which an Option is exercisable in the event of the Company making a pro rata issue of Shares or other securities to the holders of Shares (other than for a Bonus Issue).

(l) **Bonus issue**

If, from time to time, before the expiry of the Options, the Company makes a pro rata issue of Shares to Shareholders for no consideration (**Bonus Issue**), the number of Shares over which an Option is exercisable will be increased by the number of Shares which the holder would have received if the Option had been exercised before the record date for the Bonus Issue.

(m) **Voting**

Holders of Options have no voting rights until the Options are exercised and Shares issued upon exercise of those Options in accordance with the ASX Listing Rules.

(n) **Transferability**

While the Options will not be quoted on the ASX, the Options are transferable subject to any restriction imposed by the ASX or under applicable Australian securities laws.

NOTICE OF EXERCISE OF OPTION

To: LatAm Autos Limited C/- Boardroom Pty Limited, GPO Box 3993, Sydney NSW 2001

I / We.....
Name of Option holder/s (Please use block letters)

.....
Registered address of Option holder/s (Please use block letters)

hereby exercise my options to apply for
(number in words) (in figures)

fully paid ordinary shares in the capital of LatAm Autos Limited and I/we enclose my/our cheque for

\$.....

in payment of such shares at \$0.17 per option subscription. I/we request that you allot me/us on the share register the number of shares to which I am/we are entitled and I/we agree to accept such shares subject to the Company's Constitution.

PLEASE SIGN HERE:

Shareholder 1 (Individual)

Joint Shareholder 2 (Individual)

Joint Shareholder 3 (Individual)

[Signature box for Shareholder 1]

[Signature box for Joint Shareholder 2]

[Signature box for Joint Shareholder 3]

Sole Director & Sole Company Secretary

Director

Director / Company Secretary

Business Telephone No. ()

Date