

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Candy Club Holdings Limited
ABN: 629 598 778

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Chi Kan Tang
Date of last notice	12 August 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	17 January 2020
No. of securities held prior to change	28,250,819 Ordinary Shares 7,062,730 Class A options
Class	Ordinary Fully Paid Shares and Class A options.
Number acquired	1,250,531 Ordinary Shares 4,151,981 Class A options
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Shares issued for \$0.08 per share. Class A options issued for nil consideration.

+ See chapter 19 for defined terms.

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No. of securities held after change	29,501,350 Ordinary Shares 11,214,711 Class A options
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Shares and Class A options issued upon conversion of debts payable and in accordance with Resolution 3 as approved by shareholders at the General Meeting of the Company held on 9 January 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Bridging Loan Agreement
Nature of interest	Direct
Name of registered holder (if issued securities)	Mr Chi Kan Tang
Date of change	17 January 2020
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Agreement to be issued, subject to shareholder approval, 2,901,450 Class A Options in the Company, being 6.67 Class A Options for every US\$1.00 of the Initial Loan amount of US\$435,000; and Option to convert balance of loan amount plus any accrued interest and a line amount of US\$13,050 on terms identical to the terms on which the Company completes an applicable fundraising event or to ordinary fully paid shares at a conversion price of A\$0.08 with 1 Class A Option for each conversion share issued subject to any shareholder approval requirements (if applicable).
Interest acquired	N/A
Interest disposed	Conversion of loan amount into shares and options.
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	US\$448,050
Interest after change	N/A

Part 3 – +Closed period

+ See chapter 19 for defined terms.

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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