

30 March 2020

## *ASX Announcement & Media Release*

### **Arbitration Update**

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FAR Limited (ASX: FAR) advises that, in respect of the ICC arbitration in the International Court of Arbitration between FAR and Woodside Energy Senegal BV, the parties have agreed to a settlement of the dispute with each party (i) withdrawing its respective claims and (ii) bearing its own fees, costs and expenses in the arbitration. On that basis, the arbitral tribunal has been invited to terminate the arbitration with immediate effect.

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