

31 March 2020

Gentrack confirms guidance and suspends “Blackout” period

Gentrack Group Ltd (NZX/ASX: GTK) (“Gentrack”) advises that half year guidance to 31 March 2020 remains as previously advised, being EBITDA¹ of between NZ\$2m – \$3m and confirms its previous decision to withdraw full year guidance as a result of the ongoing uncertainty surrounding the duration and scale of the COVID-19 outbreak.

As at the date of this announcement, Gentrack considers that all material information has been disclosed to the market. In particular, Gentrack does not consider that it holds any material information that one of the exceptions to continuous disclosure in the NZX Listing Rules applies to.

On this basis, Gentrack is suspending the restrictions under its Share Trading Policy that would ordinarily prohibit trading in Gentrack shares by all directors, officers, employees, contractors or secondees of Gentrack and any of its subsidiaries until Gentrack’s announcement of its half-yearly results. This includes suspending the current “Blackout” period that prohibits such trading in Gentrack shares.

Gentrack’s Share Trading Policy continues to apply in all other respects.

(All \$ amounts referred to above are NZ\$)

ENDS

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About Gentrack

Gentrack provides essential software for essential services, pairing powerful platforms with deep market knowledge to help utilities and airports lower service costs, foster innovation and confidently navigate market reform. It employs over 500 people in offices across New Zealand, Australia, the UK, Singapore, USA and Europe and services over 200 utility and airport sites globally with its leading solutions.

Gentrack Cloud is a subscription-based billing, customer information, market interaction and portfolio analytics solution for energy and water utilities in markets where flexibility, uniqueness and compliance are essential. Its meter-to-cash capabilities and managed services offering are designed to enable utilities to differentiate their businesses in competitive markets, to deliver great customer service

Gentrack

experiences, achieve lower service costs, launch innovative products and stay compliant with market regulations.

More information: www.gentrack.com

Veovo is Gentrack's world-class solution for airports, enabling them to unlock operational, revenue, concession and passenger insights across the airport ecosystem. Over 100 airports globally are using Veovo to operate more efficiently, uncover new growth opportunities and deliver outstanding guest experiences.

More information: www.veovo.com

⁽¹⁾ **EBITDA:** Earnings before net finance expense, tax, depreciation and amortisation and other non-operating expenses. Non-operating expenses are costs relating to acquisition. References to FY20 EBITDA do not reflect changes resulting from the implementation of IFRS16 that became effective for FY20 reporting.