

Managing Director Update

Melbourne, Australia – 20th April 2020: SelfWealth wishes to announce that the Founder, Andrew Ward, will be stepping down as Managing Director on 15 May 2020. Andrew has agreed to continue his involvement with the business as a Special Adviser to the Board. Rob Edgley, who has been acting CEO while Andrew has been on leave, has accepted the appointment as Managing Director from that date.

Andrew established SelfWealth in 2012 as an Australian owned and operated company which offers a brand new solution to an age-old investment problem – how to empower investors to make informed decisions without paying exorbitant brokerage fees. This continues as the underpinning philosophy of the business today. SelfWealth has since built an online community for investors, partnering to help them achieve a common purpose of better returns. For the first time in Australia, investors can now access an online tool which compares their portfolio's performance against other investors in the SelfWealth community. Additionally, all transactions on the SelfWealth platform incur a simple flat-rate fee of \$9.50, regardless of the size of the transaction.

In 2017, Andrew led the successful IPO of the business, which is now firmly established on the ASX. SelfWealth has continued to grow strongly and now has over 30,000 active traders, which is continuing to grow at a very high rate. In addition, it launched an innovative ETF in 2019, harnessing the investment insights of Australia's leading SMSF investors.

The Chair of SelfWealth, Tony Lally, said "Andrew is among a tiny group of successful entrepreneurs who took a dream and built a business meeting the real needs of its customers and then led that business to list on the ASX. The Board wishes to thank Andrew for his vision, his energy and his unwavering belief, all which have led to the success of SelfWealth. The Board looks forward to Andrew's continued contribution to the firm as he has exceptional experience and an intimate understanding of the online trading market."

Rob Edgley, who has done an exceptional job of Acting CEO in growing and guiding the business through these turbulent times, will assume the role of Managing Director. Mr Lally said, "We are very fortunate to have someone of the calibre and experience of Rob to lead the business through this important growth phase."

Investor Enquiries

Rob Edgley, Acting CEO
shareholders@selfwealth.com.au

Media Inquiries

Jarrold Purchase, General Manager of Marketing

jarrod.purchase@selfwealth.com.au

Robert Edgley, Acting CEO of SelfWealth Pty Ltd has authorised the release of this announcement to the market.