

# SelfWealth Successfully Raises \$3m via Share Placement

**Melbourne, Australia – 9th March 2020:** SelfWealth Ltd (ASX: SWF) (Company) is pleased to announce that it has received firm commitments for a share placement of 21,428,572 fully paid ordinary shares (Shares) to raise \$3,000,000 (before costs) at \$0.14 cents a Share.

The fully subscribed placement will result in the issue of 21,428,572 new Shares being issued under its 15 percent placement capacity (under ASX Listing Rule 7.1).

The placement received strong support from both new and existing investors, and is expected to settle on 13th March 2020. The placement was managed by BW Equities Pty Ltd.

The funds raised from the placement will be used to build on and maintain the pace of the recent strong growth in the business, by reinvesting in customer acquisition, new product initiatives and to continue its investment in platform technology.

Commenting on the successful placement, SelfWealth's Acting CEO, Mr Rob Edgley, had this to say, "We are delighted with the support received from existing and new investors at a time of uncertainty in the global capital markets. SelfWealth has experienced a period of extraordinary growth as articulated in our recent announcements to the market, with significant increases in all of our key business metrics. These funds will enable the company to continue to invest in important growth opportunities whilst maintaining a strong balance sheet. We also wish to thank BW Equities for their assistance with this transaction."

## About SelfWealth

SelfWealth is an innovative solution for Australian investors, both self-directed and advised, that grants access to the Australian stock market via a market-disrupting low-cost brokerage fee. Information is also pooled from over 80,000 investors and presented as actionable investment insights alongside normal company information. This same data also drives SelfWealth's first exchange-traded fund, the 'SelfWealth SMSF Leaders ETF', which was launched in November 2019. Since its humble beginnings in 2012, the inquisitive Company and its leadership continue to

surprise the industry with new solutions to an age-old problem: how to trade smarter.

**Investor Inquiries**

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*Robert Edgley, Acting CEO of SelfWealth Pty Ltd has authorised the release of this announcement to the market.*