

17 March 2020

Top-up placement on the same terms to strategic investors

- **SMX** raises a further \$1.5 million as a result of additional strong interest received from sophisticated investors
- This \$1.5 million placement follows a \$5 million oversubscribed placement completed on 5 March 2020 and are being issued on the same terms
- Further strong interest from investors is particularly encouraging against the backdrop of uncertainty and volatility in global markets and validates **SMX's** potential to create significant shareholder value in a post COVID-19 world where food, chemical and raw material supply chain transparency is fundamental
- The additional capital raised bolsters **SMX's** financial strength and its capacity to ramp up its commercialisation initiatives across targeted verticals

Security Matters Limited (ASX: **SMX)** (Security Matters or the Company), a company focused on digitising physical objects on the blockchain to enable a circular and closed loop economy, is delighted to announce it has successfully completed a follow-on \$1.5 million placement to institutional investors, as a result of additional strong interest received from investors during its oversubscribed \$5 million placement on the 5th March 2020.

The Company raised \$1.5 million before costs, issuing 4,411,765 million fully paid ordinary shares at \$0.34 per share, a 1 for 3 option at \$0.60 will also be issued and where necessary following shareholder approval. The shares and options were issued in accordance with ASX LR 7.1.

This raise represents a significant achievement for the Company as it comes as a result of additional strong interest received from institutional investors and follows the completion of a \$5 million placement to sophisticated investors as announced on the 5th of March 2020.

The additional capital raised from institutional investors further validates the commercial strengths and scale of global opportunities for **SMX's** technology and provides the Company with enhanced financial strength which will enable it to proceed at full pace with its commercialisation strategy.

Haggai Alon, Founder and CEO comments:

"The further interest we have received, in additional to the \$5m raise announced two weeks ago is very encouraging and highlights the Company's investment appeal and the first fruits of the groundwork completed with PAC Partners."

"The support received from institutional investors demonstrates how imperative **SMX's** technology will be in a post Corona Virus era where supply chain transparency and the ability to validate and certify critical economical services such as food chains, raw materials and chemicals used for medicine as clean and safe is of the highest importance."

--Ends--

By order of the Chief Executive Officer.

For further information, please contact:

Corporate Enquiries


Anthony Stani
PAC Partners Securities
P: 03 9114 7401
E: AStani@pacpartners.com.au

Media Enquiries

Melissa Hamilton
Media and Capital Partners
P: 04 1775 0274
E: Melissa.hamilton@mcpartners.com.au

About Security Matters Limited

Security Matters has commenced the commercialisation of its unique, patented technology that uses a hidden chemical-based 'barcode' to permanently and irrevocably 'mark' any object, be it solid, liquid or gas. The barcode is read using the company's unique 'reader' to access the corresponding stored data, recorded and protected using blockchain technology.

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