



Market Announcement

18 March 2020

Air New Zealand Limited (ASX: AIZ) – Suspension from Official Quotation

Description

The securities of Air New Zealand Limited ('AIZ') will be suspended from quotation immediately under Listing Rule 17.2, at the request of AIZ, pending the release of an announcement regarding the operational and financial impacts of increased travel restrictions recently announced by the New Zealand Government.

Issued by

James Gerraty
Senior Manager, Listings Compliance (Melbourne)



Trading halt extension request – NZX Request for suspension of securities from quotation – ASX

(NZX & ASX dual listed issuer)

Air New Zealand Limited

17 March 2020

To: ASX Limited	NZX Limited
20 Bridge St	11 Cable St
Sydney NSW 2000	Wellington
Australia	New Zealand

Request for extension to trading halt: Air New Zealand Limited (NZX Code: AIR and AIR020)

Request for suspension from quotation: Air New Zealand Limited (ASX code: AIZ)

We request that:

- the NZX exercise its discretion such that the trading halt which commenced on Monday 16 March 2020 for our securities (AIR and AIR020) under NZX Listing Rule 9.9.1(a) is extended by up to two trading days commencing prior to market open on Wednesday 18 March 2020. We set out below details of the request as per the rules of the NZX; and
- our securities (AIZ) be suspended from quotation on the ASX pursuant to ASX Listing Rule 17.2 for up to two trading days commencing pre-market open on Wednesday 18 March 2020. The ASX Listing Rules do not provide any discretion for ASX to extend the existing trading halt to mirror NZX hence we need to apply for suspension from quotation on the ASX.

We would like the extended trading halt, and the ASX suspension, to expire at market open on Friday 20 March 2020.

Reasons for trading halt extension (NZX) and suspension from quotation (ASX):

At or around 4.30 pm on Saturday 14 March 2020, the New Zealand Government announced significantly increased travel restrictions such that from 1 am Monday 16 March 2020, any traveler arriving in New Zealand from any country other than the Pacific Islands is required to self-isolate for 14 days. The degree of these restrictions was unexpected and will have a significant impact on the Issuer's business. Since then further and extensive global travel restrictions have been put in place in various countries including on Tuesday 17 March 2020.

The Issuer needs further time to assess the operational and financial impact of these restrictions and to prepare an announcement to the market.

The Issuer believes that the extension to the existing halt on the NZX, and the suspension from quotation on the ASX, is necessary to ensure that a fair and orderly market for its securities is maintained.

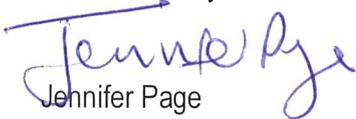
How long we want the trading halt/suspension to last: Until the earlier of (a) an announcement being made by the Issuer or (b) market open on Friday 20 March 2020.

The event we expect to happen that will end the trading halt/suspension: The Issuer expects to make an announcement to the market no later than market open on Friday 20 March 2020.

Information to include in any market memorandum relating to the halt/suspension: The fact an application has been made and granted and the timing for when the extended halt and suspension from quotation (as applicable) is expected to end.

We confirm that we are not aware of any reason why the trading halt extension on the NZX and the suspension from quotation on the ASX should not be granted.

Yours sincerely



Jennifer Page
General Counsel & Company Secretary
Air New Zealand Limited

Trading halt requests should be emailed to NZX Regulation at: regulation@nzx.com, and to the entity's designated Listings Compliance Adviser and the relevant general trading halt email address at ASX: tradinghaltssydney@asx.com.au, tradinghaltsmelbourne@asx.com.au or tradinghaltspertth@asx.com.au