



## ASX ANNOUNCEMENT

20 March 2020

### FIRB approval of Nippon Paper Industries Co., Ltd proposed acquisition of Orora Australasian Fibre Business

Orora Limited (Orora) advises today that Nippon Paper Industries Co., Ltd has received confirmation from the Foreign Investment Review Board (FIRB) that the Commonwealth has no objection to Nippon Paper Industries Co., Ltd acquiring Orora's Australasian Fibre Business. FIRB approval was a condition precedent to the transaction.

This latest regulatory approval allows the parties to work towards transaction completion, which is now expected to occur over the coming weeks.

A further update will be provided following completion.

**ENDS**

*Authorised for release to the ASX by Orora's Company Secretary, Ann Stubbings.*

#### **Company contacts:**

##### **Media enquiries**

Nicole Devlin  
GM Orora Corporate Affairs  
T: +61 3 9811 7189  
M: +61 408 147 350

Rhianna Fursdon  
Orora Corporate Affairs  
T: +61 3 8862 9736  
M: +61 477 020 337

##### **Investor enquiries**

Stuart Hutton  
Chief Financial Officer  
T: +61 3 9811 7271  
M: +61 439 500 283

Grant Warner  
GM Treasury and Investor Relations  
T: +61 3 9811 7441  
M: +61 439 002 416

**Orora Limited** ABN 55 004 275 165

109 Burwood Road Hawthorn Victoria 3122 • +61 3 9811 7111  
[www.ororagroup.com](http://www.ororagroup.com)