



5 February 2020

The Manager
Company Announcements
Australian Securities Exchange

By Electronic Lodgement

IODM Completes Share Placement

IODM Limited (ASX:IOD) lodges IODM Completes Share Placement.

Authorised for release to the market by the Board.

For further information, please contact Anthony Smith at Tony.Smith@iodm.com.au.

Yours sincerely,
Petrina Halsall
Company Secretary

IODM Limited

ABN: 28 102 747 133 ASX Code: IOD

Registered Address: Level 5, 22 Albert Road, South Melbourne, Vic, 3205

Contact Details: 03 8396 5890 Email: info@iodm.com.au Website: www.iodm.com.au



5 February 2020

IODM Limited Completes Share Placement

IODM Ltd (ASX: IOD) (Company) today announced the completion of a share placement of 8,212,188 fully paid ordinary shares (Shares) to raise \$1,355,011.02 at 16.5 cents a Share (Placement).

The placement received strong support from existing shareholders alongside new Institutional and sophisticated private investors. The placement is expected to settle in full on 11 February 2020 and was made without the need for prior shareholder approval. The Placement of 8,212,188 new shares are being issued under its 15 percent placement capacity (under ASX Listing Rule 7.1), that was approved at the company's last AGM.

The proceeds are to be used to fund an increase in sales and marketing.

For further information please contact

Anthony Smith – tony.smith@iodm.com.au

About IODM

IODM is an Australian leading accounts receivable solution that goes beyond chasing debt. Powered by technology, IODM streamlines the AR workflow to drive operational efficiencies and significantly improve cashflow. IODM offers a customisable application that seamlessly works with any accounting and ERP software package.

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