

13 February 2020

Further update on collaboration with BASF

Security Matters Limited (ASX: SMX) (Security Matters or the Company), a product lifecycle, supply chain integrity and asset tracking blockchain technology company focussed on becoming the global record of all physical goods with an Equilibrium Economy sustainability model, provides a further update on its ongoing collaboration, from world leading chemical producer BASF SE (“**BASF**”).

Following the announcement released by **SMX** on 21 January 2020, BASF issued a statement in relation to its partnership with **SMX** to jointly develop plastic recycling solutions, best practices and combat global sustainability issues:

BASF is committed to sustainability across its value chain and within its products, and the BASF Verbund is designed for efficient use of energy and resources. As a founding member of the Alliance to End Plastic Waste, BASF is supporting many solutions to solve the world's plastic waste problem. These projects cover the fields of mechanical recycling, including a partnership with **Security Matters** to develop solutions for circularity and innovative chemistry for recycling challenges, and chemical recycling. With its ChemCycling™ project, which initially focuses on the European market, BASF aims to manufacture products from chemically recycled plastic waste on an industry scale.

More information on the collaboration from BASF can be found here:
<https://www.newswire.ca/news-releases/basf-introduces-innovative-pilot-blockchain-project-to-improve-circular-economy-and-traceability-of-recycled-plastics-802325962.html>

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By order of the Chief Executive Officer.

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About Security Matters Limited

Security Matters has commenced the commercialisation of its unique, patented technology that uses a hidden chemical-based ‘barcode’ to permanently and irrevocably ‘mark’ any object, be it solid, liquid or gas. The barcode is read using the company’s unique ‘reader’ to access the corresponding stored data, recorded and protected using blockchain technology.

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