

ASX Announcement
10th February 2020

CROWD MEDIA BOARD CHANGES

Crowd Media Holdings Limited (ASX: CM8) (“**Crowd**” or “**the Company**”) is pleased to announce changes to its Board of Directors with the appointment of Mr. John Palermo as a new non-executive Director of the Company, replacing outgoing Director Ms. Sophie Karzis who has resigned for personal reasons.

John has more than 20 years’ accounting experience in public practice and advisory, with special expertise in corporate transaction execution, strategic business management and business structuring. John is currently a Non Executive Director of ASX-listed Alterra Ltd, Chartered Accountants Australia and New Zealand, and the Royal Perth Hospital Medical Research Foundation. He is also Company Secretary of ASX-listed OBJ Limited and a member of both the WA Ballet and Wesley College Philanthropy committees.

Ms. Karzis has resigned from Crowd’s Board for personal reasons and has worked with the Board to secure the appointment of Mr. Palermo. Ms. Karzis has provided invaluable support to the Company for the last 5 years, is a long-term shareholder, and accordingly Crowd thanks Ms. Karzis for her dedicated service and lasting contributions.

Crowd Media’s Non Executive Chairman, Steven Schapera, commented:

“We are very pleased to have John joining the Board. His extensive corporate and commercial experience across a range of businesses make him an ideal addition to our Board. I must thank Sophie, too, for her extensive contribution to the Company. Whilst we have only worked together for a short six months, I have truly appreciated her wise counsel and support in bringing about transformational change at Crowd.”

-ENDS-

This announcement has been authorised for release to the ASX by the Board of Directors of CM8.

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ABOUT CROWD MEDIA

Crowd Media Holdings Limited (ASX:CM8 & FWB:CM3) is a global media and marketing company. Crowd Media has two divisions: a Mobile division built upon its Q&A and Subscription tech platforms to produce and deliver content including apps, games and music, and a Digital Marketing division which works with brands and digital influencers to deliver branded content primarily to the fast-growing Millennial and Gen Z markets.

Crowd Media’s networks are strengthened by its partnerships with hundreds of mobile carriers internationally and some of the world’s largest agencies, brands and media companies. The mobile division operates in more than 50 countries and 30 languages and the media division has worked with more than 10,000 digital influencers worldwide.