
Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme: THE PAS GROUP LIMITED

ACN/ARSN: 169 477 463

1. Details of substantial holder

Name: Mitsubishi UFJ Financial Group, Inc.

The holder ceased to be a substantial holder on: 5 February 2020

The previous notice was given to the company on: 8 August 2019

The previous notice was dated: 8 August 2019

The holder became aware on: 7 February 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|-------------------------------|--|------------------|---|---|-------------------------|
| See Annexure A to this notice | | | | | |

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Not applicable | Not applicable |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------------------|--|
| Mitsubishi UFJ Financial Group, Inc. | 2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan |

5. Signature

Dated 10 February 2020

Ryuichiro Sakuma

Authorised Signatory

Annexure A

This is Annexure A of 1 page referred to in Form 605 (notice of ceasing to be a substantial holder) dated 10 February 2020

R. Sakuma

Ryuichiro Sakuma

Authorised Signatory

Dated 10 February 2020

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|-----------------------|---|--|--|--|--------------------------------|
| 4/02/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by First Sentier Investors Holdings Pty Limited | 12,296.05 | 96,138 Ordinary shares | 96,138 |
| 5/02/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by First Sentier Investors Holdings Pty Limited | 12,920.40 | 97,000 Ordinary shares | 97,000 |