

## Appendix 3C

### Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

Templeton Global Growth Fund Limited

ABN/ARSN

44 006 558 149

We (the entity) give ASX the following information.

#### Information about buy-back

- |   |                                                                                                                     |                                                                                                                                                                                                                                    |
|---|---------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Type of buy-back                                                                                                    | On-market (within 10/12 limit)                                                                                                                                                                                                     |
| 2 | <sup>+</sup> Class of shares/units which is the subject of the buy-back ( <i>eg, ordinary/preference</i> )          | Ordinary Shares                                                                                                                                                                                                                    |
| 3 | Voting rights ( <i>eg, one for one</i> )                                                                            | One for one                                                                                                                                                                                                                        |
| 4 | Fully paid/partly paid ( <i>and if partly paid, details of how much has been paid and how much is outstanding</i> ) | Fully paid                                                                                                                                                                                                                         |
| 5 | Number of shares/units in the <sup>+</sup> class on issue                                                           | 205,661,097                                                                                                                                                                                                                        |
| 6 | Whether shareholder/unitholder approval is required for buy-back                                                    | Not required.                                                                                                                                                                                                                      |
| 7 | Reason for buy-back                                                                                                 | The Directors have resolved to renew the on-market buy-back arrangement. Shares will be bought back if the Directors and Management consider that shares are trading at an excessive discount to their net tangible asset backing. |

<sup>+</sup> See chapter 19 for defined terms.  
11/01/2010

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8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer ( <i>eg, details of any proposed takeover bid</i> )	No other information.
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### On-market buy-back

9	Name of broker who will act on the company's behalf	To be confirmed.
10	Deleted 30/9/2001.	
11	If the company/trust intends to buy back a maximum number of shares - that number  <small>Note: This requires a figure to be included, not a percentage.</small>	Up to a maximum of 20,566,110 shares.
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	The buy-back will commence on Wednesday 20 March 2020 and will conclude no later than 12 months from that date.  The buy-back may conclude earlier if the maximum number of shares are bought back before this date.
13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	Not applicable.

### Employee share scheme buy-back

14	Number of shares proposed to be bought back	Not applicable.
15	Price to be offered for shares	Not applicable.

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<sup>+</sup> See chapter 19 for defined terms.

**Selective buy-back**

- |    |                                                                                              |                 |
|----|----------------------------------------------------------------------------------------------|-----------------|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | Not applicable. |
| 17 | Number of shares proposed to be bought back                                                  | Not applicable. |
| 18 | Price to be offered for shares                                                               | Not applicable. |

**Equal access scheme**

- |    |                                                                                                   |                 |
|----|---------------------------------------------------------------------------------------------------|-----------------|
| 19 | Percentage of shares proposed to be bought back                                                   | Not applicable. |
| 20 | Total number of shares proposed to be bought back if all offers are accepted                      | Not applicable. |
| 21 | Price to be offered for shares                                                                    | Not applicable. |
| 22 | +Record date for participation in offer<br><small>Cross reference: Appendix 7A, clause 9.</small> | Not applicable. |

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



(Company secretary)

Date: 21 February 2020

Print name: ...Mat Sund.....

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<sup>+</sup> See chapter 19 for defined terms.