

ASX Announcement

Thursday, 9 January 2020

ASX: WPL
OTC: WOPEY

Woodside Petroleum Ltd.

ACN 004 898 962

Mia Yellagonga
11 Mount Street
Perth WA 6000
Australia

T +61 8 9348 4000

www.woodside.com.au

SANGOMAR FIELD DEVELOPMENT EXPLOITATION AUTHORISATION

The Government of Senegal has approved the Rufisque Offshore, Sangomar Offshore and Sangomar Deep Offshore (RSSD) joint venture Exploitation Plan and granted the Exploitation Authorisation for the Sangomar Field Development.

Commencement of the execute phase of the Sangomar Field Development Phase 1 (Sangomar Development) is subject to final execution of the Host Government Agreement with the Government of Senegal and the approval and award of key contracts.

The Sangomar Development concept is a stand-alone floating production storage and offloading (FPSO) facility with 23 subsea wells and supporting subsea infrastructure. The FPSO, expected to have a production capacity of 100,000 bbl/day, will process the oil before it is exported to market via tankers. First oil is targeted in early 2023.

The FPSO will allow for the integration of potential future development phases, including gas export to shore and future subsea tie-backs.

The RSSD joint venture comprises Woodside Energy (Senegal) B.V., Capricorn Senegal Limited (a subsidiary of Cairn Energy PLC), FAR Ltd and Petrosen (the Senegal National Oil Company).

Contacts:

INVESTORS

Damien Gare
W: +61 8 9348 4421
M: +61 417 111 697
E: investor@woodside.com.au

MEDIA

Christine Forster
M: +61 484 112 469
E: christine.forster@woodside.com.au

This ASX announcement was approved and authorised for release by Woodside's Disclosure Committee.