

24 December 2019

ASX Announcement

Market Update

In December 2018, Rectifier Technologies Ltd (Company) signed a Preferred Supplier Agreement with Tritium Pty Ltd for the supply of 35KW high-voltage and high-efficiency power supply units for a contract period of 24 months with an option to sign a further 12 months after the expiry of the initial 24 months term of the contract.

The contract included a 12-month period of exclusive supply and purchase to be evaluated annually. It has been agreed that this exclusive supply and purchase period will not be extended, allowing Rectifier Technologies to identify and supply to 35KW high-voltage and high-efficiency power supply units to new customers for the remainder of the contract. It is not anticipated that the ceasing of exclusivity under this agreement will have a negative impact on Company sales.

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