

The Manager
Company Announcements Office
Australian Stock Exchange Limited
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SYDNEY NSW 2000

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ACQUISITION OF PRECISION TALENT MANAGEMENT

Pacific Star Network Limited (**PNW**) is pleased to announce its subsidiary Bravo Management Pty Ltd (**Bravo**) has signed an agreement to acquire the business assets of Precision Talent Management Pty Ltd (**Precision**). The acquisition brings two leading Australian talent management agencies, Bravo and Precision, together.

Precision aligns with PNW's 'Whole of Sport' offering, representing over 80 past and present AFL and AFLW players and coaches, cricketers and other media talents. Precision's talent includes Gary Ablett Jnr, Jack Riewoldt, Darcy Moore, Jordan Lewis, Josh Dunkley, Dane Swan, Isaac Smith, Jacob Weir, John Longmire & David Teague. Bravo similarly represents some of the most recognisable names in Australian television and radio. Bravo's talent includes Shane Crawford, Merv Hughes, Scott Cam, Shaynna Blaze and Jamie Durie among many others.

Key Bravo and Precision executives are long-time associates with prior working relationships. PNW Executive Director and Bravo Managing Director, Chris Giannopoulos and Precision Managing Director, Liam Pickering previously worked together at IMG. Giannopoulos was previously director of client management and new business development at IMG for over 14 years. Pickering joined Giannopoulos in 2001 to drive IMG's AFL player management before establishing Precision in 2014. Giannopoulos and Pickering have guided the careers of some of Australia's biggest names in sport and entertainment.

Giannopoulos said he was excited to combine the respective sports and entertainment specialties of the two businesses. "The opportunity to acquire Precision, a business with a great track record and terrific leaders in Liam Pickering and James Pitcher, is really appealing," Giannopoulos said. "Liam is one of the best sports managers in Australia. He has been responsible for some of the biggest deals in AFL over the past 10 years"

Pickering said he was excited about the possibilities ahead. "I'm rapt to be working with Chris again. We have a great working relationship, and this will give our respective clients access to greater opportunities, support and services," Pickering said.

Precision will retain its name and the two businesses will operate as usual. Precision will continue to represent the best sport athletes, while Bravo represents its influential stable of broadcast media and entertainment clients.

Consideration for the acquisition is not material and will be funded 50% existing cash reserves and 50% PNW scrip. The acquisition is scheduled to complete September 2019. The acquisition is expected to deliver an incrementally positive yet immaterial contribution to FY20 earnings.

For more information please contact:

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