

NEW GOLD MINERALISATION IDENTIFIED ON THE BENALLA GOLD TREND

Highlights:

- Auger drilling outlines further extensive, coherent gold anomalism over 10 km of strike
- Strong gold anomalism detected with grades up to 636 ppb Au and supported by pathfinder elements
- Mineralised trends appear to be controlled by a set of northwest and northeast oriented structures
- Large footprint of the anomalies indicates potential for a significant gold mineralised system in a previously untested area
- Mineralisation occurs along strike of Cardinia gold camp being developed by Kin Mining Limited
- Priority targets identified for follow-up drill testing

Golden Mile Resources (ASX: G88, "Golden Mile" or "the Company") is pleased to advise that it has now received all assay results from an extensive auger sampling program over the Benalla Gold Trend ("BGT") on the Leonora East Project in the North-Eastern Goldfields of WA (Figure 1).

Sampling has outlined coherent gold anomalism stretching over more than 10 kilometres of strike, confirming that the BGT contains a significant gold mineralised system and verifying further exploration potential for discovery of significant gold deposit within the Company's tenement area.

Golden Mile's Managing Director, Mr Lachlan Reynolds commented:

"The Company is very excited about the scale and extent of the new gold anomalies discovered by the auger drilling over the Benalla Gold Trend, a prospective area which has largely remained untested by drilling and has limited previous historical exploration. We have now outlined a very large area of coherent gold anomalism in consecutive auger holes and across multiple widely-spaced sample lines."

"These outstanding gold anomalies appear to be spatially associated with bedrock features interpreted from the regional aeromagnetic data and are along strike from known mineralisation in the Cardinia gold camp. The anomalies are large enough to indicate the presence of a significant gold deposit and the Company is now focused on follow-up exploration to assess the new targets, in conjunction with our other planned drilling programs."

MARKET DATA

ASX Code:	G88
Share Price:	\$0.074 (as at 06/09/2019)
Market Cap:	\$4.3 Million
Shares on Issue:	57,899,977
Options on Issue:	9,425,000
Cash at bank:	\$1.1 Million (as at 30/06/2019)

BOARD & MANAGEMENT

Rhoderick Grivas - Non-Executive Chairman
Lachlan Reynolds - Managing Director
Phillip Grundy - Non-Executive Director
Justyn Stedwell - Company Secretary
Paul Frawley - Exploration Manager

Preliminary evaluation indicates that the sampling has defined several discrete, northwest- and northeast-trending linear zones of gold mineralisation. These anomalies have a strike length and grade continuity that is similar to known gold deposits located further to the west within the Cardinia gold camp and along the Mertondale shear zone.

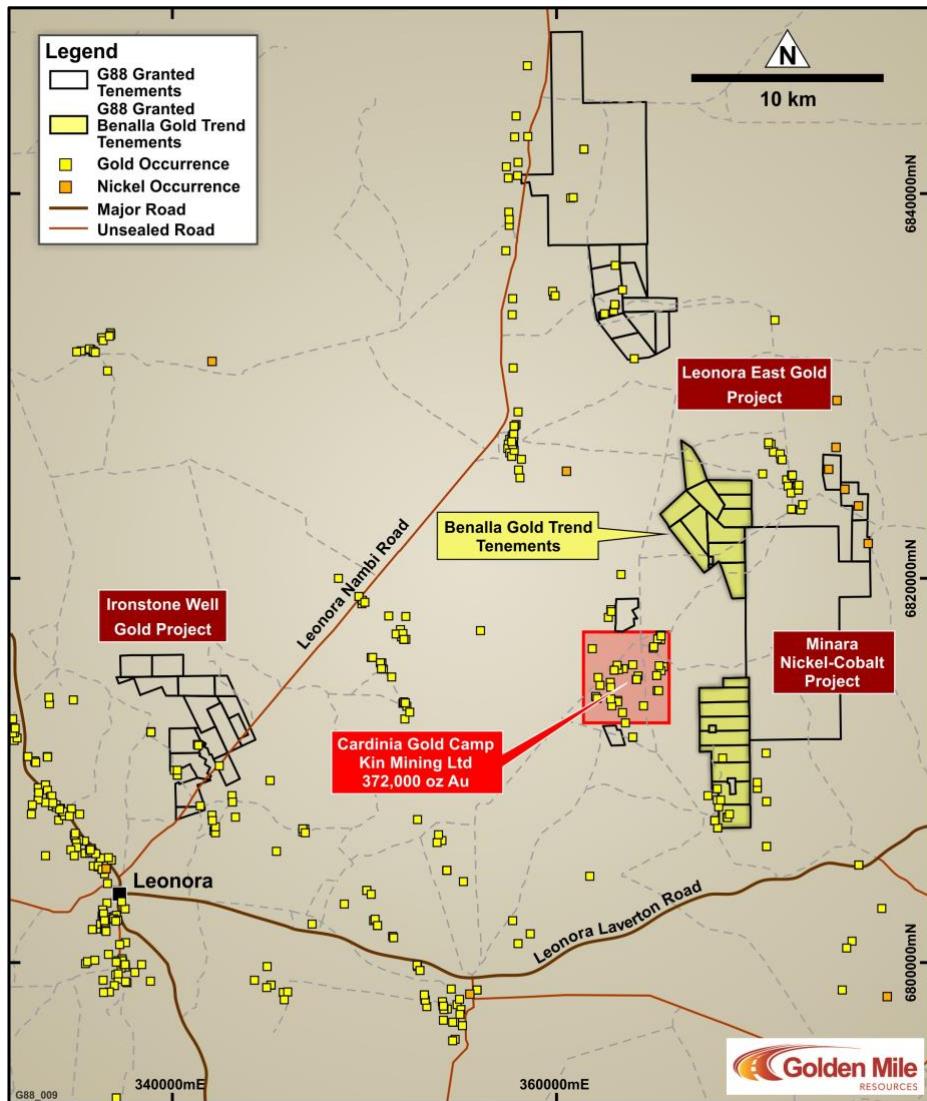


Figure 1: Location diagram of the Benalla Gold Trend on the Company's Leonora East Project

Benalla Gold Trend

The Benalla Gold Trend is located approximately 40 km to the east of Leonora and covers the western side of a broad fold structure containing a sequence of mafic to felsic intrusive and volcanic rocks. The BGT contains a number of historical gold workings and numerous undocumented gold occurrences. Gold mineralisation is apparently associated with structures that typically have a northwest or northeast orientation.

The BGT is located adjacent to the Cardinia gold camp (Figure 2), where Kin Mining Limited (ASX:KIN) have defined a number of gold deposits with a total Measured, Indicated and Inferred gold resource of 372,000 oz Au (refer to KIN ASX Announcement 30 August 2019 "Pre-Feasibility Study and Ore Reserve for Cardinia Gold Project").

Previous work by the Company on the BGT has included mapping and prospecting, which identified the extensive gold mineralised trend featuring high-grade gold occurrences and a number of historical gold workings. Most of these gold occurrences have not previously been explored utilising modern exploration techniques, nor has the remainder of the tenement area been systematically tested.

BGT Auger Sampling Program

The auger sampling program consisted of 854 shallow, vertical auger holes (Figure 2, Appendix I) on a nominal 400 m x 100 m spaced grid, completed using a 4WD-mounted auger drill rig. Each hole was 0.5-2.5 m deep and a sample was collected at the end of hole for analysis by a multi-element assay method (refer to Appendix II for details).

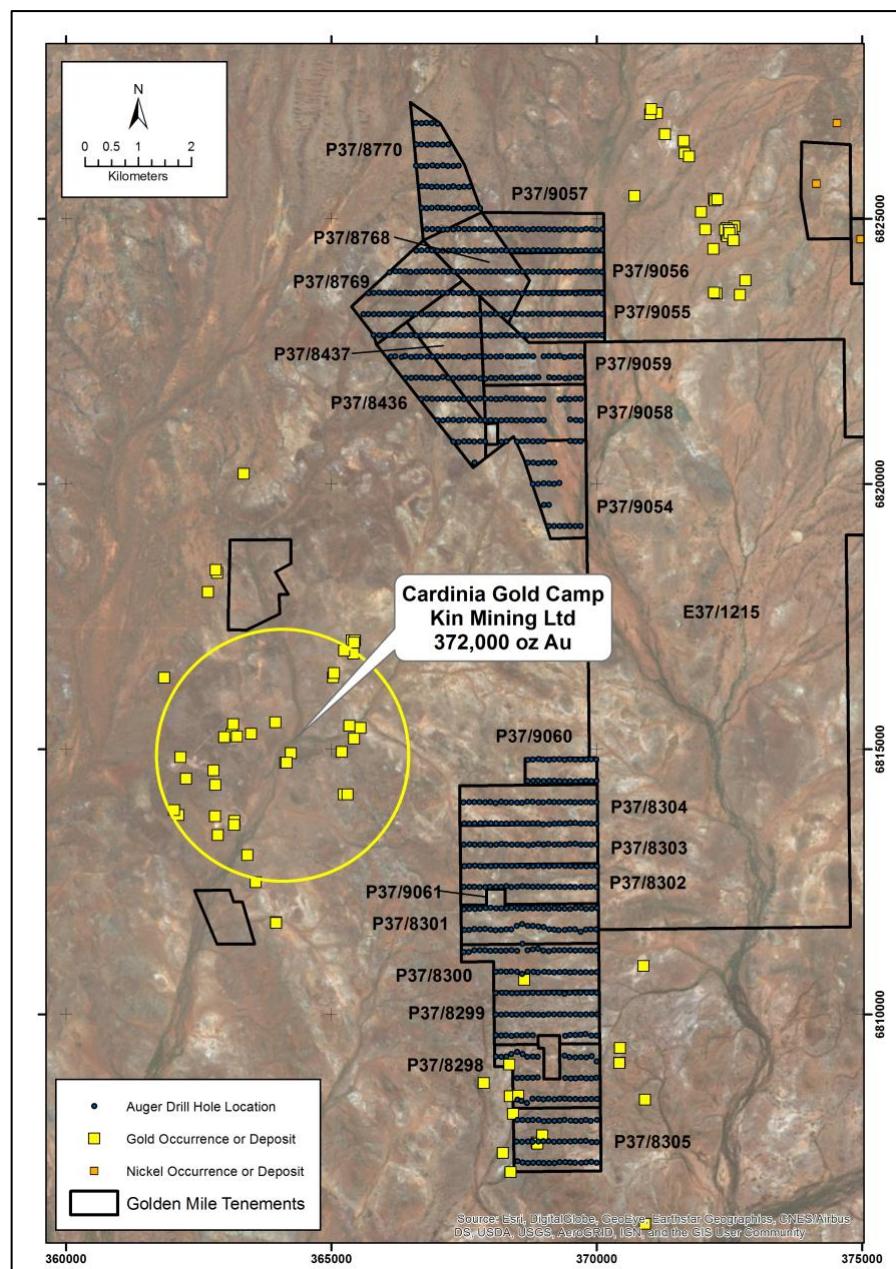


Figure 2: Diagram showing the location of the completed auger sampling holes on the tenement area adjacent to the Cardinia gold camp being developed by Kin Mining Ltd.

Results show widespread, coherent near-surface gold anomalism (Figure 3 and 4). The gold anomalies extend over at least 10 km of strike within the BGT, broadly interpreted as being associated with a series of northwest to northeast trending mineralised structures in the bedrock.

These anomalies confirm the Company's interpretation that the BGT contains a significant gold mineralised system. Moreover, the scale of the anomalies is sufficient to potentially indicate the presence of a significant gold deposit.

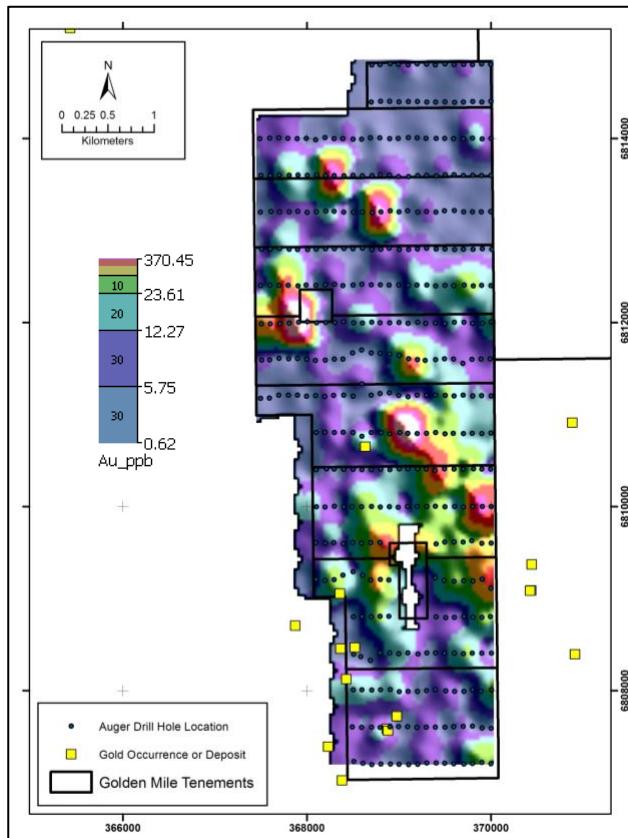


Figure 3: Results of Golden Mile's auger sampling (gridded Au values) showing the distribution of gold anomalies in the southern part the Benalla Gold Trend.

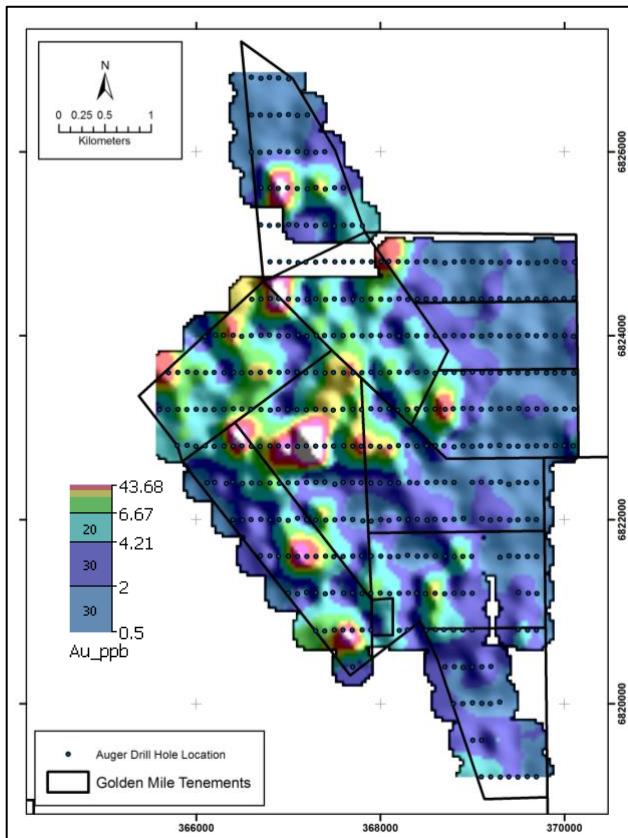


Figure 4: Results of Golden Mile's auger sampling (gridded Au values) showing the distribution of gold anomalies in the northern part of the Benalla Gold Trend.

Further Work

The Company has commenced work to further refine the interpretation of the anomalies and to plan the necessary follow-up work. This follow-up will include the identification of key targets for future aircore or RC percussion drill testing.

Golden Mile looks forward to updating shareholders as this work progresses, in conjunction with the exploration drilling that is currently planned to test gold mineralisation targets further to the north on the Monarch Gold Trend.

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About Golden Mile Resources Ltd



Golden Mile Resources is an Australian based exploration and development company, with an outstanding suite of gold and nickel-cobalt projects in Western Australia.

The Company was formed in 2016 to carry out the acquisition, exploration and development of mining assets in Western Australia, and has to date acquired a suite of exploration projects, predominantly within the fertile North-Eastern Goldfields of Western Australia.

The Company's portfolio includes a suite of gold projects in the North-Eastern Goldfields which include the Leonora East, Ironstone Well, Darlot and Gidgee projects.

In addition, Golden Mile holds two nickel-cobalt projects, namely the Quicksilver project in the South West Mineral Field and the Minara project.

The Company has recently acquired the Yuinmery Gold Project in the Youanmi mining district.

For more information please visit the Company's website: www.goldenmileresources.com.au

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Golden Mile Resources Ltd (ASX: G88) planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Golden Mile Resources Ltd (ASX: G88) believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Persons Statement

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based upon information compiled by Mr Lachlan Reynolds, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Reynolds is the Managing Director of Golden Mile Resources Ltd and a full-time employee of the Company.

Mr Reynolds has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Reynolds consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements referenced in this announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Appendix I: Auger Drill Hole Details and Gold Assay Results

Sample ID	Easting m	Northing m	Elevation m	Depth m	Au ppm
GMR1660	367004	6826791	470.2	1	<0.001
GMR1662	366894	6826799	471.5	0.5	0.001
GMR1663	366795	6826805	481.1	0.5	0.001
GMR1664	366702	6826798	478.5	0.5	0.001
GMR1665	366598	6826809	474.8	0.5	0.002
GMR1666	366602	6826401	473.7	0.5	0.001
GMR1667	366697	6826400	483.7	0.5	0.002
GMR1668	366803	6826396	475.1	0.5	0.001
GMR1669	366903	6826401	477.8	0.5	0.002
GMR1670	367001	6826402	479.6	0.5	0.001
GMR1671	367102	6826395	476	1.5	0.001
GMR1672	367209	6826400	478.9	1	0.002
GMR1673	367398	6825999	468.6	1	0.002
GMR1674	367299	6825994	474	0.5	0.004
GMR1675	367197	6825994	473.9	0.5	0.001
GMR1676	367100	6826003	475.2	0.5	0.001
GMR1677	366997	6825995	475	1	0.002
GMR1678	366906	6826003	480	1	0.001
GMR1679	366795	6825994	472.6	0.5	0.002
GMR1680	366695	6825992	471.3	0.5	0.002
GMR1681	366598	6825997	471.1	1	0.001
GMR1682	366705	6825608	471.4	0.5	0.002
GMR1683	366802	6825608	476.3	0.5	0.002
GMR1684	366891	6825600	469.1	1	0.032
GMR1685	366992	6825607	473.1	0.5	0.013
GMR1687	367099	6825599	468	0.5	0.008
GMR1688	367208	6825597	470.2	0.5	0.003
GMR1689	367301	6825609	496.1	0.5	0.011
GMR1690	367404	6825592	459.9	0.5	0.012
GMR1691	367503	6825606	468.9	0.5	0.002
GMR1692	367601	6825606	468.3	0.5	0.004
GMR1693	367805	6825196	464.6	0.5	0.005
GMR1694	367696	6825201	464.5	0.5	0.008
GMR1695	367602	6825202	471.3	0.5	0.006
GMR1696	367502	6825193	470.4	0.5	0.002
GMR1697	367399	6825206	466.2	0.5	0.001
GMR1698	367297	6825194	468.7	0.5	0.002
GMR1699	367197	6825201	471.7	0.5	0.003
GMR1700	367093	6825202	469.6	0.5	na
GMR1701	367004	6825209	469.6	0.5	na
GMR1702	366893	6825201	472.9	0.5	na
GMR1703	366796	6825198	475.2	0.5	na
GMR1704	366701	6825203	470.3	0.5	na
GMR1705	366801	6824803	465.1	0.5	na
GMR1706	366906	6824804	473.5	0.5	na
GMR1707	367007	6824804	472.9	0.5	na
GMR1708	367106	6824794	461.9	0.5	na
GMR1709	367192	6824799	470.1	0.5	na
GMR1710	367297	6824800	465.9	0.5	na
GMR1712	367401	6824808	471.1	0.5	na
GMR1713	367506	6824802	478.7	1	na
GMR1714	367602	6824804	471.2	0.5	na
GMR1715	367700	6824802	463.6	0.5	na
GMR1716	367806	6824805	466.6	0.5	na
GMR1717	367902	6824802	434	0.5	na
GMR1718	368008	6824805	465.2	1	na
GMR1719	368095	6824809	466.9	1	na
GMR1720	368195	6824806	460.5	0.5	0.014
GMR1721	368292	6824804	465.7	1	0.005
GMR1722	368397	6824802	464.8	1	0.002
GMR1723	368498	6824809	462.7	1	0.002
GMR1724	368594	6824804	464.3	0.5	0.001
GMR1725	368702	6824792	460.8	0.5	0.002
GMR1726	368806	6824803	462.4	0.5	0.001
GMR1727	368904	6824805	464.1	0.5	0.001
GMR1728	369002	6824805	458.1	1	0.001
GMR1729	369103	6824800	466.6	1	0.002
GMR1730	369203	6824799	461.8	1	0.002
GMR1731	369303	6824793	455.2	0.5	0.001
GMR1732	369404	6824802	455.5	0.5	0.003
GMR1733	369509	6824795	460.9	0.5	0.001
GMR1734	369604	6824792	456.4	0.5	0.001
GMR1735	369708	6824792	463.9	1	0.001
GMR1737	369803	6824807	456.9	1	0.002
GMR1738	369906	6824805	458.6	1	0.001
GMR1739	370000	6824794	461.8	1	0.003
GMR1740	370108	6824801	456.9	1	0.002
GMR2137	370104	6824408	468.5	0.5	0.002
GMR2138	369994	6824403	458.9	0.5	0.001
GMR2139	369902	6824394	462.1	0.5	0.002

Sample ID	Easting m	Northing m	Elevation m	Depth m	Au ppm
GMR2140	369794	6824403	455.6	0.5	<0.001
GMR2141	369700	6824396	462	0.5	0.001
GMR2142	369599	6824402	470.3	0.5	0.001
GMR2143	369501	6824392	457.1	0.5	0.001
GMR2144	369402	6824398	456.8	0.5	0.001
GMR2145	369302	6824405	461.5	0.5	0.002
GMR2146	369205	6824399	458.8	0.5	0.004
GMR2147	369097	6824400	455.9	0.5	0.001
GMR2148	369001	6824401	457.2	0.5	0.002
GMR2149	368898	6824401	459	0.5	0.001
GMR2150	368801	6824401	464.5	0.5	0.001
GMR2151	368700	6824394	453.7	0.5	0.002
GMR2152	368596	6824401	464.9	1	0.003
GMR2153	368500	6824400	460.8	0.5	0.003
GMR2154	368404	6824397	449	0.5	0.002
GMR2155	368301	6824395	467.4	0.5	0.001
GMR2156	368203	6824403	461.8	0.5	0.004
GMR2157	368102	6824395	460.2	0.5	0.005
GMR2158	368006	6824398	459.7	0.5	0.008
GMR2159	367900	6824401	462.8	1	0.01
GMR2160	367801	6824395	471.3	1	0.006
GMR2161	367705	6824398	463.9	0.5	0.002
GMR2162	367599	6824393	470.1	0.5	0.004
GMR2163	367501	6824400	456.7	0.5	0.003
GMR2164	367405	6824394	459.6	0.5	0.012
GMR2165	367298	6824402	464.2	0.5	0.003
GMR2166	367206	6824397	459.9	0.5	0.002
GMR2167	367104	6824395	459.5	0.5	0.006
GMR2168	367002	6824399	464.2	0.5	0.007
GMR2169	366894	6824402	469.6	0.5	0.039
GMR2170	366805	6824406	462.3	0.5	0.009
GMR2172	366702	6824401	464.4	0.5	0.006
GMR2173	366603	6824398	457.5	0.5	0.011
GMR2174	366095	6823991	461.8	0.5	0.001
GMR2175	366209	6824007	456.6	0.5	0.005
GMR2176	366296	6824008	458.6	0.5	0.01
GMR2177	366400	6824005	457.2	1	0.016
GMR2178	366495	6823994	458.9	0.5	0.01
GMR2179	366600	6824003	466.3	1	0.004
GMR2180	366702	6824004	463.8	0.5	0.004
GMR2181	366796	6824007	463.3	0.5	0.004
GMR2182	366899	6823999	464	0.5	0.005
GMR2183	366996	6824000	462.4	0.5	0.001
GMR2184	367106	6824007	463.5	0.5	0.005
GMR2185	367201	6823997	463.4	0.5	0.001
GMR2187	367306	6824001	460.1	0.5	0.009
GMR2188	367393	6824002	458.9	0.5	0.008
GMR2189	367492	6824003	460.3	0.5	0.001
GMR2190	367596	6824001	464.5	0.5	0.009
GMR2191	367702	6824001	462.4	0.5	0.008
GMR2192	367802	6823999	460	0.5	0.002
GMR2193	367903	6824003	461.7	1	0.008
GMR2194	368000	6824003	462.2	1	0.004
GMR2195	368098	6823999	459.9	0.5	0.001
GMR2196	368205	6823999	456.1	0.5	0.002
GMR2197	368297	6824001	456.2	0.5	0.007
GMR2198	368397	6824000	457	0.5	0.006
GMR2199	368503	6823998	456.3	0.5	0.003
GMR2200	368602	6823999	458.7	1	0.003
GMR2201	368700	6824000	450	1.5	0.003
GMR2202	368799	6824001	453.5	0.5	0.002
GMR2203	368904	6823999	454.1	0.5	0.003
GMR2204	369000	6823998	452.8	0.5	0.002
GMR2205	369101	6823995	467.9	0.5	0.001
GMR2206	369200	6824004	450	0.5	0.002
GMR2207	369300	6823999	452.9	0.5	0.002
GMR2208	369403	6823998	452.8	1.5	0.001
GMR2209	369501	6823998	454.7	0.5	0.002
GMR2210	369601	6824006	450.7	0.5	0.002
GMR2212	369695	6823998	455.8	0.5	0.002
GMR2213	369794	6824002	455.7	0.5	<0.001
GMR2214	369898	6823999	460.1	1	0.001
GMR2215	370002	6824001	454	1	0.002
GMR2216	370099	6823994	459.3	0.5	0.003
GMR2217	370102	6823593	446.2	0.5	0.002
GMR2218	369995	6823599	454	0.5	0.002
GMR2219	369897	6823595	451.5	0.5	0.001
GMR2220	369807	6823594	454.6	0.5	0.001
GMR2221	369699	6823600	455.4	0.5	0.001
GMR2222	369601	6823592	456.8	0.5	0.001

Sample ID	Easting m	Northing m	Elevation m	Depth m	Au ppm
GMR2223	369497	6823599	455.6	0.5	0.001
GMR2224	369402	6823597	457.4	0.5	0.001
GMR2225	369302	6823595	455.3	0.5	0.002
GMR2226	369201	6823598	456.3	0.5	0.003
GMR2227	369106	6823597	453.3	0.5	0.002
GMR2228	369003	6823603	452.4	0.5	0.007
GMR2229	368902	6823596	454.4	0.5	0.001
GMR2230	368802	6823600	456.6	0.5	0.009
GMR2231	368702	6823597	455.6	1	0.004
GMR2232	368597	6823592	457	0.5	0.009
GMR2233	368501	6823608	458.3	0.5	0.004
GMR2234	368400	6823602	463.4	0.5	0.005
GMR2235	368296	6823600	458.2	1	0.002
GMR2237	368206	6823603	457.6	0.5	0.006
GMR2238	368102	6823600	455.4	0.5	0.012
GMR2239	368003	6823597	461.2	0.5	0.002
GMR2240	367900	6823604	462.5	0.5	0.002
GMR2241	367801	6823598	460.5	0.5	0.009
GMR2242	367704	6823598	458.8	0.5	0.015
GMR2243	367603	6823597	460.3	0.5	0.007
GMR2244	367493	6823600	461	0.5	0.017
GMR2245	367400	6823596	460.6	0.5	0.006
GMR2246	367298	6823602	457.8	0.5	0.004
GMR2247	367192	6823599	455.5	0.5	0.006
GMR2248	367096	6823604	457.1	0.5	0.003
GMR2249	366993	6823606	459.6	0.5	0.002
GMR2250	366900	6823601	458.6	0.5	0.006
GMR2251	366803	6823607	463.9	0.5	0.012
GMR2252	366698	6823600	455.1	0.5	0.006
GMR2253	366593	6823598	462.6	0.5	0.011
GMR2254	366495	6823598	458.3	0.5	0.007
GMR2255	366406	6823601	453.7	0.5	0.003
GMR2256	366301	6823598	463.1	0.5	0.001
GMR2257	366196	6823601	457.4	0.5	0.007
GMR2258	366102	6823599	455.5	0.5	0.008
GMR2259	366000	6823601	451.5	0.5	0.007
GMR2260	365905	6823606	458.1	0.5	0.007
GMR2262	365800	6823601	456.8	0.5	0.009
GMR2263	365700	6823597	455	0.5	0.015
GMR2264	365601	6823198	455.4	0.5	0.005
GMR2265	365694	6823199	451.8	0.5	0.002
GMR2266	365803	6823201	458.7	0.5	0.009
GMR2267	365900	6823199	459.9	0.5	0.008
GMR2268	366000	6823201	455.3	0.5	0.003
GMR2269	366097	6823199	458.9	1.5	0.005
GMR2270	366192	6823199	459.7	1	0.004
GMR2271	366301	6823202	454.4	0.5	0.004
GMR2272	366405	6823205	456.6	0.5	0.01
GMR2273	366496	6823203	456.5	0.5	0.005
GMR2274	366593	6823202	454.4	0.5	0.009
GMR2275	366704	6823199	450.2	0.5	0.008
GMR2276	366805	6823193	457	0.5	0.007
GMR2277	366891	6823202	449.5	0.5	0.001
GMR2278	366994	6823199	457.4	0.5	0.003
GMR2279	367094	6823198	460.5	0.5	0.005
GMR2280	367196	6823196	456.1	0.5	0.006
GMR2281	367299	6823202	453	0.5	0.009
GMR2282	367400	6823198	451.9	0.5	0.011
GMR2283	367491	6823191	448.1	0.5	0.012
GMR2284	367595	6823202	455.2	0.5	0.01
GMR2285	367703	6823201	462.2	0.5	0.002
GMR2287	367797	6823197	455.1	0.5	0.022
GMR2288	367899	6823206	456	0.5	0.001
GMR2289	367999	6823200	453.3	0.5	0.002
GMR2290	368096	6823205	458.1	0.5	0.002
GMR2291	368191	6823192	456	0.5	0.001
GMR2292	368298	6823198	453.9	1	0.01
GMR2293	368396	6823207	455	0.5	0.01
GMR2294	368497	6823202	455.9	1	0.002
GMR2295	368595	6823204	453.2	0.5	0.007
GMR2296	368706	6823202	453.7	1	0.021
GMR2297	368794	6823206	455.1	0.5	0.008
GMR2298	368900	6823208	451	1	0.001
GMR2299	368994	6823208	460.6	1	0.006
GMR2300	369098	6823200	451.4	0.5	0.002
GMR2301	369203	6823204	450	0.5	0.001
GMR2302	369304	6823206	449.6	0.5	0.001
GMR2303	369399	6823209	459.6	0.5	0.002
GMR2304	369504	6823208	468	0.5	0.001
GMR2305	369601	6823204	450.6	0.5	0.003
GMR2306	369703	6823205	458.2	0.5	0.002
GMR2307	369803	6823202	451.7	0.5	0.002
GMR2308	369906	6823202	461.8	0.5	0.002

Sample ID	Easting m	Northing m	Elevation m	Depth m	Au ppm
GMR2309	370007	6823207	456.3	0.5	0.002
GMR2310	370104	6823202	453.4	0.5	0.001
GMR2312	365793	6822805	449.5	0.5	0.006
GMR2313	365903	6822808	457.6	1	0.008
GMR2314	365999	6822797	458.3	0.5	0.004
GMR2315	366098	6822803	452.4	0.5	0.007
GMR2316	366195	6822797	452.7	1	0.005
GMR2317	366302	6822799	455	0.5	0.004
GMR2318	366402	6822801	459.8	0.5	0.011
GMR2319	366496	6822804	461	0.5	0.031
GMR2320	366599	6822797	455.6	0.5	0.004
GMR2321	366693	6822798	456	0.5	0.008
GMR2322	366801	6822802	453.5	0.5	0.011
GMR2323	366894	6822804	455.2	0.5	0.008
GMR2324	366994	6822800	460	0.5	0.028
GMR2325	367102	6822797	459.5	0.5	0.011
GMR2326	367197	6822803	459.4	0.5	0.027
GMR2327	367298	6822801	457.5	0.5	0.067
GMR2328	367396	6822801	463.7	0.5	0.004
GMR2329	367494	6822800	456.1	0.5	0.003
GMR2330	367602	6822802	456.1	0.5	0.005
GMR2331	367702	6822801	450.9	0.5	0.012
GMR2332	367795	6822800	457	0.5	0.012
GMR2333	367897	6822800	458.4	0.5	0.014
GMR2334	367995	6822794	455.7	0.5	0.002
GMR2335	368102	6822795	458.3	0.5	0.018
GMR2337	368199	6822806	457.7	0.5	0.007
GMR2338	368298	6822805	451	0.5	<0.001
GMR2339	368398	6822800	458.9	1.5	0.001
GMR2340	368503	6822802	458.8	1.5	<0.001
GMR2341	368601	6822805	454.6	1	0.008
GMR2342	368691	6822802	452.8	1	0.005
GMR2343	368802	6822792	455.4	1	<0.001
GMR2344	368902	6822802	455.9	0.5	<0.001
GMR2345	368998	6822798	451.7	0.5	<0.001
GMR2346	369092	6822803	456.6	1	0.002
GMR2347	369194	6822804	453.7	0.5	<0.001
GMR2348	369296	6822808	458.8	0.5	<0.001
GMR2349	369401	6822801	450.3	0.5	0.002
GMR2350	369495	6822799	456.2	0.5	<0.001
GMR2351	369600	6822801	453.5	0.5	<0.001
GMR2352	369697	6822802	451.6	0.5	<0.001
GMR2353	369800	6822803	454.8	0.5	<0.001
GMR2354	369903	6822807	451.5	0.5	<0.001
GMR2355	369999	6822805	449.2	0.5	<0.001
GMR2356	370098	6822804	452.6	0.5	0.006
GMR2357	366119	6822401	452.7	1.5	<0.001
GMR2358	366200	6822404	449	0.5	0.003
GMR2359	366330	6822395	452.1	1.5	0.003
GMR2360	366396	6822411	457	1	<0.001
GMR2361	366503	6822394	452.5	0.5	0.006
GMR2362	366602	6822398	453.3	0.5	0.007
GMR2363	366692	6822397	453.2	0.5	0.001
GMR2364	366803	6822398	449.2	0.5	0.012
GMR2365	366903	6822397	457.9	0.5	0.006
GMR2366	366998	6822402	449.7	0.5	0.004
GMR2367	367095	6822400	454.8	0.5	0.007
GMR2368	367200	6822404	454	0.5	<0.001
GMR2369	367302	6822404	459.4	0.5	<0.001
GMR2370	367397	6822407	456.1	0.5	<0.001
GMR2371	367506	6822386	455.9	0.5	0.003
GMR2372	367598	6822405	457.8	0.5	0.001
GMR2373	367699	6822402	458.5	0.5	0.004
GMR2374	367792	6822403	456.6	0.5	0.002
GMR2376	367898	6822400	456.1	0.5	0.002
GMR2377	367997	6822400	447.3	0.5	0.004
GMR2378	368108	6822398	447.8	1	0.002
GMR2379	368200	6822403	447.7	1.5	0.005
GMR2380	368319	6822404	449.5	1.5	0.004
GMR2381	368401	6822400	452.1	1.5	0.003
GMR2382	368510	6822404	458	1.5	0.001
GMR2383	368606	6822407	452.5	1.5	0.001
GMR2384	368700	6822409	450.2	1.5	0.001
GMR2385	368803	6822405	443.4	1.5	0.001
GMR2386	369000	6822405	459.7	0.5	0.002
GMR2387	369097	6822409	450.5	1	0.002
GMR2388	369206	6822405	447.3	1	0.002
GMR2389	369304	6822411	447.1	1	0.002
GMR2390	369396	6822385	451.9	0.5	<0.001

Sample ID	Easting m	Northing m	Elevation m	Depth m	Au ppm
GMR2919	368703	6807603	426.4	1	0.002
GMR2920	368794	6807598	427.5	0.5	0.023
GMR2921	368902	6807605	428.7	0.5	0.003
GMR2922	368996	6807609	426.4	0.5	0.002
GMR2923	369095	6807609	431.1	0.5	0.006
GMR2924	369197	6807599	428.8	0.5	0.001
GMR2926	369297	6807603	426.1	1	0.012
GMR2927	369395	6807601	425.6	0.5	0.006
GMR2928	369500	6807603	425.9	1	0.003
GMR2929	369596	6807607	427.3	0.5	0.003
GMR2930	369699	6807611	428.3	0.5	0.012
GMR2931	369799	6807612	429	0.5	0.003
GMR2932	369905	6807593	424.8	0.5	0.001
GMR2933	370002	6807591	425.7	1	0.007
GMR2934	369999	6807203	425.9	1	0.019

Sample ID	Easting m	Northing m	Elevation m	Depth m	Au ppm
GMR2935	369901	6807220	425.7	1	0.05
GMR2936	369800	6807207	424.2	1	0.025
GMR2937	369708	6807200	423.5	0.5	0.015
GMR2938	369596	6807204	421.1	2.5	0.001
GMR2939	369499	6807210	423.1	1	0.004
GMR2940	369405	6807212	421.2	0.5	0.008
GMR2941	369303	6807214	421.3	1	0.013
GMR2942	369206	6807198	421.4	0.5	0.008
GMR2943	369107	6807194	418.1	0.5	0.002
GMR2944	369002	6807199	418.3	0.5	0.004
GMR2945	368908	6807200	420.1	0.5	0.002
GMR2946	368803	6807201	419.8	0.5	0.004
GMR2947	368705	6807195	419.1	0.5	0.01
GMR2948	368608	6807210	420.2	1	0.003
GMR2949	368510	6807230	417.2	1	0.012

Section 1 - Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
<i>Sampling techniques</i>	<ul style="list-style-type: none"> <i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i> <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i> <i>Aspects of the determination of mineralisation that are Material to the Public Report.</i> <i>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i> 	<ul style="list-style-type: none"> Auger drilling was used to collect a 200 g assay sample which was pulverised and riffle split to obtain a homogenised 25 g sample for multi-element assay. The auger hole was drilled to refusal depth or where a strong sulphuric acid reaction was observed. Sample depths varied from 0.5-1.5 m depth. A quality control/quality assurance system comprising standards, blanks and duplicates was used to evaluate the assay process.
<i>Drilling techniques</i>	<ul style="list-style-type: none"> <i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i> 	<ul style="list-style-type: none"> Auger drill rig to obtain a shallow geochemical sample.
<i>Drill sample recovery</i>	<ul style="list-style-type: none"> <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i> <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i> <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i> 	<ul style="list-style-type: none"> Auger drilling sample recovery was assessed visually, ensuring that a standard amount of material was obtained for assay.
<i>Logging</i>	<ul style="list-style-type: none"> <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i> <i>The total length and percentage of the relevant intersections logged.</i> 	<ul style="list-style-type: none"> Auger holes were not geologically logged but were recorded with a basic descriptive log. Logging is qualitative in nature.
<i>Sub-sampling techniques and sample preparation</i>	<ul style="list-style-type: none"> <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i> 	<ul style="list-style-type: none"> The whole sample obtained from auger drilling was submitted for assay. Industry standard sample preparation techniques were undertaken and these are considered appropriate for the sample type and material being sampled. The sample size is considered appropriate to the grain size of the material being sampled.

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> • Whether sample sizes are appropriate to the grain size of the material being sampled. 	
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> • The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. • Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established. 	<ul style="list-style-type: none"> • The nature and quality of the assay and laboratory procedures are considered appropriate for the geochemical samples. • Samples were submitted to ALS in Kalgoorlie for assay using a method code AuME – TL43, providing trace Au and a multi-element suite (52 elements) using an aqua regia digest and ICP-MS analysis that is considered to be a near total technique. • Standards, blanks and duplicated were introduced throughout the sample runs on a 1:20 ratio to ensure quality control; no issues with accuracy or precision have been identified. • ALS also completed duplicate sampling and ran internal standards as part of the assay regime; no issues with accuracy and precision have been identified.
Verification of sampling and assaying	<ul style="list-style-type: none"> • The verification of significant intersections by either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> • Documentation of sampling data was undertaken in hardcopy format prior to being keypunched into a digital spreadsheet and subsequently entered into the Company's digital database. • No adjustments have been made to assay data.
Location of data points	<ul style="list-style-type: none"> • Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. • Specification of the grid system used. • Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> • Auger drill hole collars are all located using a handheld GPS with accuracy of ± 5 m, there was no downhole survey as the holes were all shallow. • The grid system used is the Geocentric Datum of Australia 1994 (GDA 94), projected to UTM Zone 51 South. • Topographic control is adequate and based on handheld GPS.
Data spacing and distribution	<ul style="list-style-type: none"> • Data spacing for reporting of Exploration Results. • Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. • Whether sample compositing has been applied. 	<ul style="list-style-type: none"> • The auger drilling was on a nominal 400 m by 100 m spaced grid. • Spacing and distribution of drill holes is insufficient to establish the degree of geological and grade continuity appropriate for the estimation of a resource. • No sample compositing has been applied.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> • Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. • If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> • The orientation of the sampling is vertical, downhole. • There is no information regarding the orientation of mineralised structures. • No sampling bias is considered to have been introduced as this is a surficial, point sample of the regolith at the sample location.
Sample security	<ul style="list-style-type: none"> • The measures taken to ensure sample security. 	<ul style="list-style-type: none"> • Samples were bagged and secured by Contractor field staff. • Samples were transported directly to the analytical laboratory by the Contractor.
Audits or reviews	<ul style="list-style-type: none"> • The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> • No audits of sampling techniques and data have been completed.

Section 2 - Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> The reported auger drilling is located on granted tenements P37/8436, 8437, 8768-8770, 9054-9061, 8298-8305. The Company has 100% ownership of the tenements. The tenement overlays Crown Land with active pastoral leases. The Company is in compliance with the statutory requirements and expenditure commitments for its tenements, which are considered to be secure at the time of this announcement. There are no demonstrated or anticipated impediments to operating in the area.
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> The Benalla Gold Trend hosts a significant number of historical alluvial and elluvial gold workings, in addition to deeper shafts and shallow open pits dating back to prospecting and mining of high-grade gold (>5 gpt Au) in the early 1900's. Regional exploration has included airborne geophysics, geological mapping, rock chipping and soil sampling. At a prospect scale auger, a limited amount of RAB and aircore drilling has been undertaken. Systematic work was completed in the northern part of the area by Independence Group NL in 2005-2006, including mapping, ground magnetic surveys, rock chipping, auger and RAB drilling.
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<ul style="list-style-type: none"> Archaean greenstone gold deposits occurring as either shear-zone hosted mineralisation or lode quartz hosted mineralisation. The Benalla Gold Trend lies in a package of Archean mafic to intermediate volcanic stratigraphy on the western limb of a broad anticlinal fold structure.
Drill hole Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	<ul style="list-style-type: none"> A listing of the drill hole information material to the understanding of the exploration results is provided in the body and appendices of this announcement.
Data aggregation methods	<ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly 	<ul style="list-style-type: none"> No data aggregation has been undertaken. Maximum or minimum grade truncations have not been applied. No metal equivalent values have been quoted.

Criteria	JORC Code explanation	Commentary
	<i>stated.</i>	
<i>Relationship between mineralisation widths and intercept lengths</i>	<ul style="list-style-type: none"> • These relationships are particularly important in the reporting of Exploration Results. • If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known'). 	<ul style="list-style-type: none"> • Holes are vertical and no intercept length is quoted. • The geometry of any mineralisation is unknown at this stage.
<i>Diagrams</i>	<ul style="list-style-type: none"> • Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> • Appropriate maps and tabulations are presented in the body of the announcement.
<i>Balanced reporting</i>	<ul style="list-style-type: none"> • Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> • Comprehensive results are reported.
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> • Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> • Not applicable, no other material exploration data.
<i>Further work</i>	<ul style="list-style-type: none"> • The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). • Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> • Infill sampling and drill testing of geochemical anomalies, as appropriate.