

2 September 2019

(ASX: JRV) (TSX-V: JRV)
(OTC: JRVMF) (FRA: IHS)

Jervois announces expiration of its royalty sale agreement with Franco Nevada

Jervois Mining Limited (ASX: JRV) (TSX-V: JRV) (OTC: JRVMF) (FRA: IHS) (“**Jervois**”) announces that its sale agreement with Franco Nevada for the A\$3.6 million cash sale of its remaining royalties to Franco Nevada has expired without the sale closing. The sale included the Bullabulling gold royalty in Kalgoorlie, to which the underlying deposit is owned by Norton Goldfields, a subsidiary of Zijin Mining.

Zijin advised Franco Nevada and Jervois that it did not wish to provide its consent to the sale, which was a condition precedent of closing. Zijin has also advised Jervois that it is interested in purchasing the Bullabulling royalty. Jervois will update its shareholders on this Zijin interest only if it results in Jervois entering a binding definitive agreement with Zijin.

The Bullabulling deposit is a large gold resource in Western Australia. Jervois’s royalty is A\$30/oz of gold for the first 400,000 ounces and A\$20/oz thereafter.

For further information, please contact:

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Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to Jervois. Forward-looking statements often address our expected future business and financial performance and financial condition, and often contain words such as "anticipate", "intend", "plan", "will", "would", "estimate", "expect", "believe", "target", "indicative", "preliminary", or "potential". All statements, other than statements of historical fact, included herein including, without limitation, statements or information about the intention of Zijin to make an offer for the Bullabulling royalty are forward looking statements. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, Jervois does not assume any obligation to update or revise them to reflect new events or circumstances.

On behalf of the Board of Directors of Jervois,

"Bryce Crocker"

Bryce Crocker, CEO and Director

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