

ASX Announcement**2 September 2019****Cooperation with Monash Council and Monash University**

Traffic Technologies Ltd (ASX: TTI) ('Traffic Technologies' or the 'Company') is pleased to announce that it has entered into a Cooperation Deed with Monash Council and Monash University to develop a 'Smart City' platform in Oakleigh, Victoria.

Monash Council is a culturally diverse community in Melbourne's south-east suburbs, home to an estimated population of around 200,000 residents, making Monash one of the most populous municipalities in Victoria.

Monash University is one of the top universities in Australia and is a member of the "Group of Eight" leading universities. Monash University has an outstanding reputation for research including research into Smart City applications.

Monash Council, Monash University and Traffic Technologies have agreed to collaborate in the development of a Smart City control system and expect to trial the system in a precinct of Oakleigh, a suburb to the south-east of Melbourne.

The project known as 'i-Sense Oakleigh: The Smart Connected Precinct' is an exciting project that comprises the development of a connected IoT ('Internet of Things') platform. The platform enables multiple sensor approaches and data communication technologies to sense, collect and analyse relevant data and deploy sensors, applications and services to improve user experiences within the Oakleigh precinct.

Monash Council secured a \$700,000 grant from the Australian Government (Smart Cities and Suburbs Program) and Monash University contributed \$70,000 toward the project.

Monash Mayor Shane McCluskey welcomed this next step in bringing the i-Sense Smart City Project in Oakleigh to fruition.

"This is an important project for Monash and we look forward to working with Traffic Technologies and Monash University," Cr McCluskey said.

"There is no doubt the community will benefit from the connected platform that will provide real information about the Oakleigh precinct and also allow Council to have an increased ability to be responsive to managing and maintaining assets and services."

Commentary

Traffic Technologies' Managing Director, Con Liosatos, said: "We are proud to announce this development project. It further enhances the Company's role in the development of 'Smart City' platforms, which are expected to revolutionise the management of assets by government bodies and corporations in the near future. The Company's "TST" Smart City platform has already been deployed in lighting systems across Victoria and New South Wales and has wide applications for the future, including traffic management, parking and asset management. We are particularly pleased to be working with Monash Council and world-renowned Monash University on this project."



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Monash University's lead researcher, Professor Hai L. Vu from the Faculty of Engineering, said: "We are pleased to be collaborating with Monash Council and Traffic Technologies on this innovative and future-focused project, located right within the Monash Technology Precinct. Our research will explore how leading technologies and AI can be applied to build smart cities and suburbs that will benefit communities."

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