

IML INVESTORS MUTUAL LTD

INVESTMENT MANAGERS

ABN 14 078 030 752
 AFS Licence No. 229988
 LICENSED DEALER IN SECURITIES

FACSIMILE TRANSMISSION

To:	Company Announcements	From:	Investors Mutual Ltd
Company:	ASX		
Fax:	1300 135 638	Fax:	(02) 9232 7511
Page 1 of:	7 Pages (incl. Coversheet)	Date:	30 July 2019
Subject:	Form – 604 Change of Interests of Substantial Holder		

To whom it may concern,

Please find enclosed the above notice regarding Investors Mutual Limited shareholding in Mayne Pharma Group Limited.

Should you require any further information, please call on the number below.

Kind regards,

Investors Mutual Limited
 Direct phone (02) 8224 0500

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Mayne Pharma Group LimitedACN/ARSN 115 832 963**1. Details of substantial holder(1)**Name Investors Mutual LimitedACN/ARSN (if applicable) 078 030 752There was a change in the interests of the
substantial holder on 29/07/2019The previous notice was given to the company on 21/05/2019The previous notice was dated 21/05/2019**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	134,101,493	8.47%	154,226,093	9.74%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annexure 1				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annexure 2				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure 3	

Signature

print name Zac Azzi capacity Company Secretary

sign here



date 30/7/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Investors Mutual Limited
ACN/ ARSN: 078 030 752

Annexure 1 of page 1

3. Changes in relevant interests

Trade Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Ordinary Units	Person's Votes Affected
22-May-19	Investors Mutual Limited	OS-PUR	\$320,210.00	550000	550000
22-May-19	Investors Mutual Limited	OS-PUR	\$320,375.00	550000	550000
22-May-19	Investors Mutual Limited	OS-PUR	\$75,725.00	130000	130000
22-May-19	Investors Mutual Limited	OS-PUR	\$31,105.50	53400	53400
22-May-19	Investors Mutual Limited	OS-PUR	\$163,100.00	280000	280000
22-May-19	Investors Mutual Limited	OS-PUR	\$378,625.00	650000	650000
23-May-19	Investors Mutual Limited	OS-PUR	\$45,714.00	80200	80200
24-May-19	Investors Mutual Limited	OS-PUR	\$170,610.00	300000	300000
24-May-19	Investors Mutual Limited	OS-PUR	\$68,244.00	120000	120000
28-May-19	Investors Mutual Limited	OS-PUR	\$289,350.00	500000	500000
28-May-19	Investors Mutual Limited	OS-PUR	\$579,000.00	1000000	1000000
28-May-19	Investors Mutual Limited	OS-PUR	\$40,509.00	70000	70000
28-May-19	Investors Mutual Limited	OS-PUR	\$578,700.00	1000000	1000000
28-May-19	Investors Mutual Limited	OS-PUR	\$31,828.50	55000	55000
19-Jun-19	Investors Mutual Limited	OS-PUR	\$26,000.00	50000	50000
27-Jun-19	Investors Mutual Limited	OS-PUR	\$19,433.20	38000	38000
27-Jun-19	Investors Mutual Limited	OS-PUR	\$30,684.00	60000	60000
27-Jun-19	Investors Mutual Limited	OS-PUR	\$356,592.00	690000	690000
27-Jun-19	Investors Mutual Limited	OS-PUR	\$250,586.00	490000	490000
27-Jun-19	Investors Mutual Limited	OS-PUR	\$61,368.00	120000	120000
27-Jun-19	Investors Mutual Limited	OS-PUR	\$132,964.00	260000	260000
4-Jul-19	Investors Mutual Limited	OS-PUR	\$79,500.00	150000	150000
10-Jul-19	Investors Mutual Limited	OS-PUR	\$273,650.00	500000	500000
10-Jul-19	Investors Mutual Limited	OS-PUR	\$273,650.00	500000	500000
15-Jul-19	Investors Mutual Limited	OS-PUR	\$257,500.00	500000	500000
17-Jul-19	Investors Mutual Limited	OS-PUR	\$97,760.00	200000	200000
18-Jul-19	Investors Mutual Limited	OS-PUR	\$69,006.76	141785	141785
18-Jul-19	Investors Mutual Limited	OS-PUR	\$1,604.65	3297	3297
18-Jul-19	Investors Mutual Limited	OS-PUR	\$515,902.00	1060000	1060000
18-Jul-19	Investors Mutual Limited	OS-PUR	\$27,741.90	57000	57000
18-Jul-19	Investors Mutual Limited	OS-PUR	\$24,666.44	50681	50681
18-Jul-19	Investors Mutual Limited	OS-PUR	\$6,226.35	12793	12793
18-Jul-19	Investors Mutual Limited	OS-PUR	\$3,352.88	6889	6889
18-Jul-19	Investors Mutual Limited	OS-PUR	\$13,411.02	27555	27555
19-Jul-19	Investors Mutual Limited	OS-PUR	\$73,950.00	150000	150000
19-Jul-19	Investors Mutual Limited	OS-PUR	\$65,299.33	132453	132453
19-Jul-19	Investors Mutual Limited	OS-PUR	\$8,901.61	18056	18056
19-Jul-19	Investors Mutual Limited	OS-PUR	\$35,605.94	72223	72223
19-Jul-19	Investors Mutual Limited	OS-PUR	\$183,110.55	371421	371421
19-Jul-19	Investors Mutual Limited	OS-PUR	\$4,260.01	8641	8641
19-Jul-19	Investors Mutual Limited	OS-PUR	\$16,531.28	33532	33532
22-Jul-19	Investors Mutual Limited	OS-PUR	\$173,962.50	347925	347925
22-Jul-19	Investors Mutual Limited	OS-PUR	\$4,057.50	8115	8115
22-Jul-19	Investors Mutual Limited	OS-PUR	\$70,000.00	140000	140000
22-Jul-19	Investors Mutual Limited	OS-PUR	\$15,605.50	31211	31211
22-Jul-19	Investors Mutual Limited	OS-PUR	\$8,323.00	16646	16646
22-Jul-19	Investors Mutual Limited	OS-PUR	\$33,291.50	66583	66583
22-Jul-19	Investors Mutual Limited	OS-PUR	\$62,421.00	124842	124842

22-Jul-19	Investors Mutual Limited	OS-PUR	\$534,555.00	1050000	1050000
22-Jul-19	Investors Mutual Limited	OS-PUR	\$228,076.80	448000	448000
22-Jul-19	Investors Mutual Limited	OS-PUR	\$30,546.00	60000	60000
22-Jul-19	Investors Mutual Limited	OS-PUR	\$11,658.39	22900	22900
22-Jul-19	Investors Mutual Limited	OS-PUR	\$20,364.00	40000	40000
22-Jul-19	Investors Mutual Limited	OS-PUR	\$23,978.61	47100	47100
23-Jul-19	Investors Mutual Limited	OS-PUR	\$30,508.50	61017	61017
23-Jul-19	Investors Mutual Limited	OS-PUR	\$704.50	1409	1409
23-Jul-19	Investors Mutual Limited	OS-PUR	\$12,000.00	24000	24000
23-Jul-19	Investors Mutual Limited	OS-PUR	\$10,838.00	21676	21676
23-Jul-19	Investors Mutual Limited	OS-PUR	\$2,739.00	5478	5478
23-Jul-19	Investors Mutual Limited	OS-PUR	\$1,477.00	2954	2954
23-Jul-19	Investors Mutual Limited	OS-PUR	\$5,909.00	11818	11818
24-Jul-19	Investors Mutual Limited	OS-PUR	\$224,536.15	449252	449252
24-Jul-19	Investors Mutual Limited	OS-PUR	\$5,213.91	10432	10432
24-Jul-19	Investors Mutual Limited	OS-PUR	\$89,964.00	180000	180000
24-Jul-19	Investors Mutual Limited	OS-PUR	\$80,186.41	160437	160437
24-Jul-19	Investors Mutual Limited	OS-PUR	\$20,263.89	40544	40544
24-Jul-19	Investors Mutual Limited	OS-PUR	\$43,716.51	87468	87468
24-Jul-19	Investors Mutual Limited	OS-PUR	\$10,929.13	21867	21867
24-Jul-19	Investors Mutual Limited	OS-PUR	\$512,600.00	1000000	1000000
26-Jul-19	Investors Mutual Limited	OS-PUR	\$509,400.00	1000000	1000000
26-Jul-19	Investors Mutual Limited	OS-PUR	\$254,700.00	500000	500000
29-Jul-19	Investors Mutual Limited	OS-PUR	\$205,480.00	400000	400000
29-Jul-19	Investors Mutual Limited	OS-PUR	\$51,370.00	100000	100000
29-Jul-19	Investors Mutual Limited	OS-PUR	\$102,740.00	200000	200000
29-Jul-19	Investors Mutual Limited	OS-PUR	\$51,370.00	100000	100000
30-Jul-19	Investors Mutual Limited	OS-PUR	\$521,300.00	1000000	1000000
30-Jul-19	Investors Mutual Limited	OS-PUR	\$673,010.00	1300000	1300000

Investors Mutual Limited**ACN/ ARSN: 078 030 752****Annexure 2 of page 1****4. Present relevant interests**

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number of Securities	Person's votes
Investors Mutual Limited	State Street - IMBQHG IMBQAT IMBQBE	Investors Mutual Limited	Ability to influence the voting and disposal of shares	950,440	950,440
Investors Mutual Limited	State Street - NGS	Investors Mutual Limited	Ability to influence the voting and disposal of shares	4,757,291	4,757,291
Investors Mutual Limited	J P Morgan - Funds SA - IMFDSA IMFDHG 1IMFDS IMFSSC	Investors Mutual Limited	Ability to influence the voting and disposal of shares	21,108,311	21,108,311
Investors Mutual Limited	State Street - State Super - IMSSAT IMSSHG	Investors Mutual Limited	Ability to influence the voting and disposal of shares	5,953,771	5,953,771
Investors Mutual Limited	Sandhurst Trustees Ltd - IMSAN	Investors Mutual Limited	Ability to influence the voting and disposal of shares	3,950,000	3,950,000
Investors Mutual Limited	Citicorp Nominees Pty Ltd - IMCF14	Investors Mutual Limited	Ability to influence the voting and disposal of shares	12,519,000	12,519,000
Investors Mutual Limited	UBS	Investors Mutual Limited	Ability to influence the voting and disposal of shares	200,000	200,000
Investors Mutual Limited	RBC Global Services Australia Pty Ltd	Investors Mutual Limited	Ability to influence the voting and disposal of shares	104,787,280	104,787,280

Investors Mutual Limited**ACN/ ARSN: 078 030 752****Annexure 3 of page 2****6. Addresses**

Name	Address
Investors Mutual Limited	Level 24, 25 Bligh Street, Sydney NSW 2000.
RBC Global Services Australia Pty Limited	Level 17, 2 Park Street, SYDNEY NSW 2000
Citicorp Nominees Pty Ltd	Level 16, 120 Collins Street, Melbourne
Sandhurst Trustees Pty Ltd	Bendigo Bank, Level 1, 410 Collins Street Melbourne, VIC 3000
State Street	Level 17, 420 George Street, Sydney NSW 2000
JP Morgan	85 Castlereagh Street, Sydney NSW 2000
UBS Nominees	Level 16, 8 Exhibition street, Melbourne VIC 3000