



ASX ANNOUNCEMENT

1 August 2019

Rights Issue Results & Shortfall Notification

Candy Club Holdings Limited (the Company) refers to its 1 for 3 non-renounceable pro-rata rights issue ('Rights Issue') announced on 4 July 2019. The following notice is given in accordance with Appendix 7A of the ASX Listing Rules.

Pursuant to the Rights Issue and associated Eligible Shareholder Shortfall Offer, the Company advises that it has received applications (including applications received via the Debt Conversion Facility) from Eligible Shareholders for 17,113,843 shares at \$0.08 per share and 17,113,843 attaching Class A options raising \$1,369,107 (before expenses). The issue of 17,113,843 shares and 17,113,843 attaching Class A options will be completed on 5 August 2019. The resulting shortfall from the Rights Issue is 29,249,947 shares and 29,249,947 attaching Class A options.

The breakdown of applications received is detailed below:

Offer	Shares / Class A Options	\$
Rights Issue	12,888,571	1,031,085
Eligible Shareholder Shortfall Offer	4,225,272	338,022
Total Applications	17,113,843	1,369,107
Resulting shortfall	29,249,947	2,339,995

The Directors of the Company reserve the right to place shortfall shares and attaching Class A options at their discretion. In accordance with ASX Listing Rule 7.2 (Exception 3) any shortfall shares and attaching Class A options will be issued within 3 months from the date the offer closed. The Directors of the Company may decide at their discretion to close the shortfall offer at any time.

Justyn Stedwell

Company Secretary

On behalf of the Board of Directors

Candy Club Holdings Limited

About Candy Club:

Candy Club is a leading specialty market confectionary company which operates a wholesale business and a direct-to-consumer subscription business in the USA. Founded in 2015 by serial entrepreneur Keith Cohn, the Company is executing an omni-channel strategy with a vision to become the world's leading specialty market confectionary company. The Company is headquartered in Los Angeles, CA, United States.