

ASX ANNOUNCEMENT

**Speedcast appoints Peter Myers as Chief Financial Officer;
successfully implements COO succession**

- Peter Myers appointed Chief Financial Officer, commencing 4 November 2019
 - Extensive mid and large cap ASX-listed company experience
 - Significant finance and commercial capabilities, particularly in complex businesses
- Jennifer Grigel appointed Chief Operating Officer, commencing early 2020, to build on the substantial operations improvement achieved to date
 - Sebastien Lehnherr returning to Speedcast's largest Energy customer, Schlumberger, as global Chief Information Officer, following a period of transition

Sydney, Australia, 4 November 2019 – [Speedcast International Limited](#) (ASX: SDA), the world's most trusted provider of remote communication and IT solutions, is pleased to announce that it has secured the services of Peter Myers as Chief Financial Officer, commencing 4 November 2019.

To support a more immediate commencement with Speedcast, the Company has agreed that Peter will continue to assist with the transition of his prior role for a short period.

Peter brings a wealth of substantial operational finance experience from a range of companies and industries, including two multibillion-dollar ASX-listed businesses.

Over the past 25 years he was Chief Financial Officer for Billabong Group Limited, APN News & Media Limited and Ten Network Holdings Limited. Across these three businesses, Peter led substantial turnarounds, successful refinancings and capital management initiatives, and oversaw key transformation and integration projects. At Billabong, he was a key executive leading the turnaround of the business over five years to a successful buyout.

Commenting on the appointment, Speedcast CEO Pierre-Jean [PJ] Beylier stated: "We are pleased to welcome Peter on board. His operational finance background, strong track record and experience enhances our capabilities as we continue to deliver operational improvements, de-lever and re-align the business for future organic growth."

"As Speedcast's new CFO, Peter's key objectives will be to further develop our Finance group into an industry leading team that supports and guides the organisation to better meet our customers' expectations, improve business performance and enhance outcomes for all stakeholders," added Mr Beylier.

Mr Myers said: "I am delighted to join Speedcast. The Company's global platform and market position is unique, and I see substantial opportunities to deliver on the potential for growth that exists. I am looking forward to working as part of, and helping to grow and develop, a team that is already well respected in the global satellite communications industry."

Peter is a Member of CPA Australia.

Chief Operating Officer succession

Speedcast has also secured the services of Jennifer Grigel as Chief Operating Officer, commencing early 2020. She will take over the role from Sebastien Lehnherr, who will leave the Company after a period of transition in mid-December.

Since joining Speedcast in January 2019, Sebastien has successfully implemented significant systems, process, and operational management improvements. The Company has seen good progress across these initiatives, with one indication of that progress being a very significant increase in its Net Promoter Score over the period.

Having transitioned Speedcast onto a single operational service management platform and laid out clear KPIs, Sebastien has made the decision to re-join his former company, Schlumberger Limited, in the role of Chief Information Officer, having previously spent 18 years in multiple technology leadership roles for Schlumberger.

Mr. Beylier said: “We are sorry to see Sebastien leave Speedcast. I would like to thank him for his hard work and the change implemented since he joined us. I also look forward to continuing to work with him as he takes a key global leadership role at our largest Energy customer.”

Mr. Lehnherr said: “It has been an honour to work at Speedcast over the past year. I want to thank PJ for the great opportunity to work with him, the Company’s leadership and outstanding operations teams. I am naturally sad to leave Speedcast at such a transformational time but could not turn down the opportunity presented to me as Group CIO in a Top 200 global company. I look forward to continuing to collaborate closely with the Speedcast team as a customer.”

“Having worked with Jennifer in the past, I am very confident that she is exceptionally well placed to build on the important work the team has implemented over the past year to strengthen and develop Speedcast’s operations capability, and support organic growth leveraging the Company’s industry leadership position, great customer base and unique global platform in remote communications,” added Mr. Lehnherr.

Jennifer has held numerous leadership roles at Schlumberger, the world’s leading oilfield services company. At Schlumberger, Jennifer was responsible for worldwide information technology operations, global product development, and integrating businesses from large-scale mergers and acquisitions. More recently, Jennifer was a founding member of Agora, a Schlumberger backed venture in IoT and Edge Computing.

Commenting on Jennifer’s appointment, Mr. Beylier said: “I am pleased we were able to secure an executive of Jennifer’s calibre. Having worked in the Schlumberger business for many years, she is uniquely well placed to develop and grow the integrated platform and stronger operations team we now have in place. She brings to the role her own unique experience on product roll-outs and agility in customer support, that should drive significant additional improvements in customer focus and service delivery.”

Ms. Grigel said: “Speedcast has an exceptional platform, has already initiated significant change to ensure the operations team can drive that platform more effectively to benefit customers, and has enormous opportunities to even better serve customers, automate and innovate. I am very much looking forward to engaging with the team, and unlocking even higher levels of customer satisfaction.”

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About Speedcast International Limited

Speedcast International Ltd (ASX: SDA) is the world’s largest remote communications and IT services provider. The company delivers critical communications solutions through its multi-access technology, multi-band and multi-orbit network of 80+ satellites and an interconnecting global terrestrial network, bolstered by extensive local support from 40+ countries. Speedcast is uniquely positioned as a strategic partner, tailoring communications, IT and digital solutions to meet customer needs and enable business transformation. The company provides managed information services with differentiated technology offerings, including cybersecurity, crew welfare, content solutions, data and voice applications, IoT solutions and network systems integration services. With a passionate customer focus and a strong safety culture, Speedcast serves more than 3,200 customers in over 140 countries in sectors such as Maritime, Energy, Mining, Enterprise, Media, Cruise, Humanitarian and Government. Learn more at www.speedcast.com.

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