



Stock Exchange Announcement

October 2019

At a Glance

ASX Code	TGG	Share Price	\$1.235
Date of Listing	May 1987	Premium/(Discount) to pre-tax NTA	(14.48)%
Market Cap	\$260 m	Premium/(Discount) to after-tax NTA	(12.56)%
Gross Fund Assets	\$304 m		

Monthly Net Tangible Assets ("NTA") Unaudited

	Before Tax*	After Tax*
30 September 2019	\$1.444	\$1.412
30 September 2019	\$1.426	\$1.402

*Estimated tax on unrealised gains.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.6693, EUR 0.6130 and GBP 0.5475 (last month USD 0.6745, EUR 0.6186 and GBP 0.5473).

Top Ten Holdings

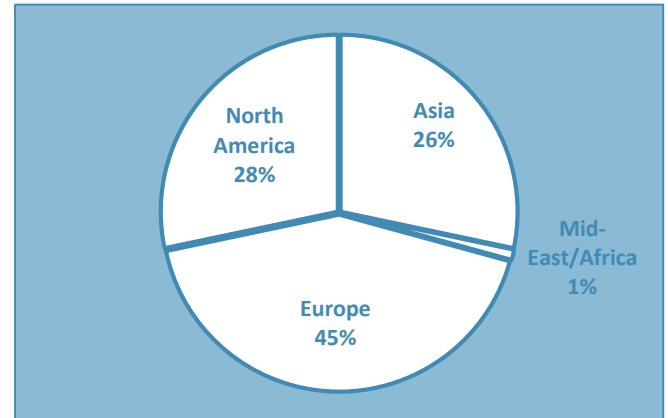
SECURITY	COUNTRY	INDUSTRY GROUP	SECURITY	COUNTRY	INDUSTRY GROUP
VODAFONE GRP PLC	United Kingdom	Communication Services	STANDARD CHARTERED PLC	United Kingdom	Financials
TAKEDA PHARMACEUTICAL	Japan	Health Care	SANOFI	France	Health Care
WELLS FARGO & CO	United States	Financials	ROYAL DUTCH SHELL PLC	United Kingdom	Energy
BP PLC	United Kingdom	Energy	BNP PARABIS SA	France	Financials
CITIGROUP INC	United States	Financials	SINGAPORE TELECOM LTD	Singapore	Communication Services

Country Allocation

COUNTRY	%	COUNTRY	%
CANADA	2.3	SINGAPORE	2.4
CHINA	5.8	SOUTH KOREA	3.9
FRANCE	12.4	DENMARK	3.5
GERMANY	5	SWITZERLAND	3.7
IRELAND	2.8	UK	12.4
ISRAEL	0.4	UNITED STATES	26.1
ITALY	1.2	Liquidity	6.4
JAPAN	7.7		
NETHERLANDS	4.0		

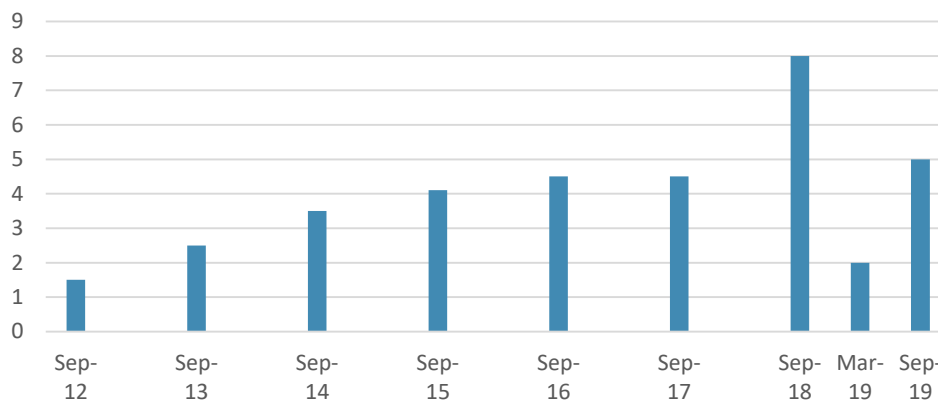
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Regional Allocation



Recent Dividend History

Cents per share



The Company proposes to pay annual distributions equivalent to not less than 3% of the value of the Company's pre-estimated tax Net Tangible Assets ("NTA") at 30 June of the prior year. The distributions will comprise dividends franked to the extent possible. Where necessary to meet the minimum distribution levels, a return of capital may be distributed to make up the balance.

Templeton Global Growth Fund Ltd.

Mat Sund
Company Secretary
11 November 2019