



## **Stock Exchange Announcement**

11 November 2019

### **Monthly Net Tangible Asset Update – correction of minor typographical error**

The Monthly Net Tangible Asset Announcement announced today for Templeton Global Growth Fund Limited was for the period ending 31 October 2019 rather than 30 September 2019 as was referenced by error in the previous announcement.

Please see attached the correct announcement.



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**YEARS**  
TEMPLETON  
GLOBAL GROWTH  
FUND LTD.

## Stock Exchange Announcement

**October 2019**

### At a Glance

<b>ASX Code</b>	<b>TGG</b>	<b>Share Price</b>	<b>\$1.235</b>
<b>Date of Listing</b>	<b>May 1987</b>	<b>Premium/(Discount) to pre-tax NTA</b>	<b>(14.48)%</b>
<b>Market Cap</b>	<b>\$260 m</b>	<b>Premium/(Discount) to after-tax NTA</b>	<b>(12.56)%</b>
<b>Gross Fund Assets</b>	<b>\$304 m</b>		

### Monthly Net Tangible Assets ("NTA") Unaudited

	<b>Before Tax*</b>	<b>After Tax*</b>
<b>31 October 2019</b>	<b>\$1.444</b>	<b>\$1.412</b>
<b>30 September 2019</b>	<b>\$1.426</b>	<b>\$1.402</b>

\*Estimated tax on unrealised gains.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.6693, EUR 0.6130 and GBP 0.5475 (last month USD 0.6745, EUR 0.6186 and GBP 0.5473).

### Top Ten Holdings

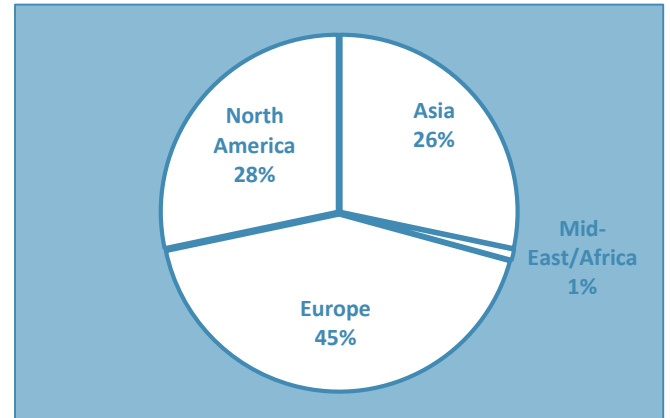
<b>SECURITY</b>	<b>COUNTRY</b>	<b>INDUSTRY GROUP</b>	<b>SECURITY</b>	<b>COUNTRY</b>	<b>INDUSTRY GROUP</b>
VODAFONE GRP PLC	United Kingdom	Communication Services	STANDARD CHARTERED PLC	United Kingdom	Financials
TAKEDA PHARMACEUTICAL	Japan	Health Care	SANOFI	France	Health Care
WELLS FARGO & CO	United States	Financials	ROYAL DUTCH SHELL PLC	United Kingdom	Energy
BP PLC	United Kingdom	Energy	BNP PARABIS SA	France	Financials
CITIGROUP INC	United States	Financials	SINGAPORE TELECOM LTD	Singapore	Communication Services

## Country Allocation

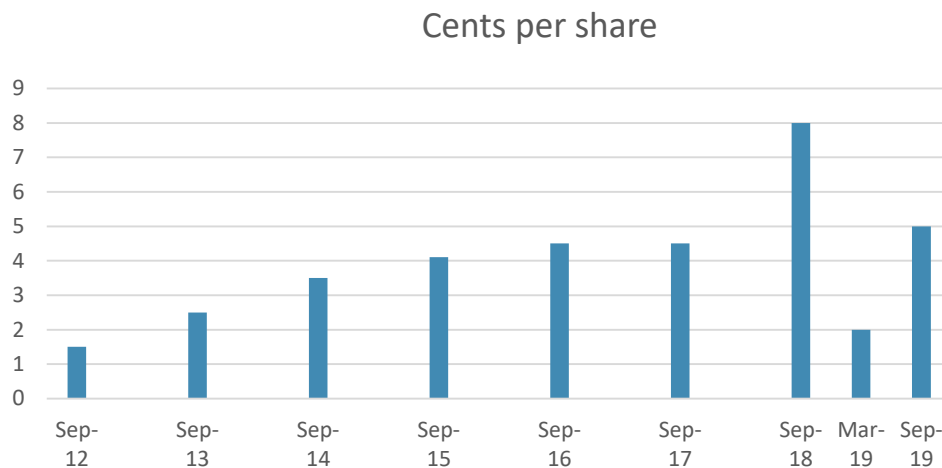
COUNTRY	%	COUNTRY	%
CANADA	2.3	SINGAPORE	2.4
CHINA	5.8	SOUTH KOREA	3.9
FRANCE	12.4	DENMARK	3.5
GERMANY	5	SWITZERLAND	3.7
IRELAND	2.8	UK	12.4
ISRAEL	0.4	UNITED STATES	26.1
ITALY	1.2	Liquidity	6.4
JAPAN	7.7		
NETHERLANDS	4.0		

100.0

## Regional Allocation



## Recent Dividend History



The Company proposes to pay annual distributions equivalent to not less than 3% of the value of the Company's pre-estimated tax Net Tangible Assets ("NTA") at 30 June of the prior year. The distributions will comprise dividends franked to the extent possible. Where necessary to meet the minimum distribution levels, a return of capital may be distributed to make up the balance.

Templeton Global Growth Fund Ltd.

**Mat Sund**  
Company Secretary  
11 November 2019