

21 October 2019

The Board  
IODM Limited  
Level 5, 22 Albert Road  
South Melbourne Vic 3205

**RE: DR PAUL KASIAN - CEASING TO BE SUBSTANTIAL SHAREHOLDER AMENDMENT**

It has come to my intention that due to an administrative error a ceasing to be Substantial Holder notice was incorrectly lodged on 5 July 2019.

I request the notice be revoked.

My current shareholding at 21 October 2019 is as follows

Yongala Investments Pty Ltd (Yongala Family A/C)	17,500,000
Yongala Investments Pty Ltd (Kasian S/F)	11,016,667

which represents 5.38% of the IODM shareholding

Kind regards,

A handwritten signature in black ink, appearing to read 'Paul Kasian', written in a cursive style.

Dr Paul Kasian  
Non-Executive Chairman