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ASX Announcement

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Melbourne Water contract award is further successful demonstration of Synertec's strategic focus

Melbourne, Australia: Engineering product and solution provider, Synertec Corporation Limited (ASX:SOP, "Synertec") is excited to announce the award of a contract to provide Melbourne Water with an advanced integrated control system for improved management of a network of water tributaries.

Key Highlights

- This project is highly innovative and can potentially provide annual cost savings to Melbourne Water in excess of AUD \$5 million.
- Presents an opportunity for Synertec to integrate technology with Melbourne Water's unique machine-learning initiatives.
- Clear validation of Synertec's strategic focus in developing best-in-class automation technology and installing integrated control systems for critical infrastructure projects in highly regulated industries.

Managing Director, Mr. Michael Carroll said: *"We are proud of our longstanding commercial relationship with Melbourne Water. This award follows our recent service contract extension at their Eastern Treatment Plant, which we announced in June. Melbourne Water approached us earlier this year about a solution for a complex issue that could unlock significant potential cost savings for their organisation, as well as improve environmental impact and safety. It is pleasing to report yet another illustration of our proven ability to provide highly intelligent integrated solutions to our clients' systems."*

Contract win provides significant savings and strengthens relationship with long-standing customer

Synertec has been awarded the contract to integrate an automated control system solution to provide Melbourne Water with real-time remote control over water quality and volume data from the Upper Yarra Reservoir which will translate to vastly improved data analytics and management of its critical infrastructure at the site. Estimated annual cost savings of \$5 million can potentially be achieved through reduced demand on water from the Victorian Desalination Plant. In addition to this, improved safety is also expected due to averting the requirement for personnel to attend site for manual water testing and monitoring.

Validation of Synertec's strategic focus on critical infrastructure projects

This contract award continues to demonstrate Synertec's growing reputation for addressing complex challenges with innovative solutions and strengthens Synertec's 11-year commercial relationship with Melbourne Water. Exemplifying Synertec's core business model, the proprietary solutions developed in these types of projects can potentially be applied to broader applications within the water industry.

The design and implementation of the advanced integrated control systems for critical infrastructure projects across the water, transport and hydrocarbon industries is a key strategic focus for Synertec.

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