

Stock exchange listings: New Zealand (NZX: AIR) / Australia (ASX: AIZ)

## **MARKET ANNOUNCEMENT**

23 September 2019

### **Disclosure of Relevant Interests**

Air New Zealand has received disclosures relating to relevant interests in quoted financial products from Christopher Luxon, Nicholas Judd, Jodie King, Jeff McDowall, David Morgan, Mike Tod, Cam Wallace and John Whittaker.

*Ends.*

**Jennifer Page**

General Counsel and Company Secretary



Ongoing Disclosure Notice  
 Disclosure of Directors and Senior Managers Relevant Interests  
 Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Air New Zealand
Date this disclosure made:	23-Sep-19
Date of last disclosure:	21-Dec-18

**Director or senior manager giving disclosure**

Full name(s):	Christopher Luxon
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	
Position held in listed issuer:	CEO

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:	Rights convertible to Ordinary Shares ("Rights")
Nature of the affected relevant interest(s):	Power to acquire Ordinary Shares in accordance with the terms of the Rights
<b>For that relevant interest-</b>	
Number held in class before acquisition or disposal:	2,006,004
Number held in class after acquisition or disposal:	1,083,226
Current registered holder(s):	Christopher Luxon
Registered holder(s) once transfers are registered:	Christopher Luxon

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:	Ordinary Shares (NZX:AIR)
Nature of the affected relevant interest(s):	Registered holder: beneficial owner
<b>For that relevant interest-</b>	
Number held in class before acquisition or disposal:	3,380,636
Number held in class after acquisition or disposal:	4,303,414
Current registered holder(s):	Christopher Luxon
Registered holder(s) once transfers are registered:	Christopher Luxon

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:	1
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**Details of transactions requiring disclosure**

Date of transaction:	20-Sep-19
Nature of transaction:	Exercise of Rights to acquire Ordinary Shares upon satisfaction of terms
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	922,778 Rights were exercised to acquire shares, on a one-for-one basis, at no cost
Number of financial products to which the transaction related:	922,778 Ordinary Shares
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	not applicable
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	not applicable
Date of the prior written clearance (if any):	

**Summary of other relevant interests after acquisition or disposal**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class:
Current registered holder(s):

Restricted Rights convertible to Ordinary Shares ("Restricted Rights")
Power to acquire Ordinary Shares in accordance with terms of the Restricted Rights
372,815
Christopher Luxon

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


23-Sep-19
Felicity Cammock Employee Benefits Manager



Ongoing Disclosure Notice  
 Disclosure of Directors and Senior Managers Relevant Interests  
 Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
23-Sep-19
15-Oct-18

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Jeff McDowall
Air New Zealand
Chief Financial Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights convertible to Ordinary Shares ("Rights")
Power to acquire Ordinary Shares in accordance with the terms of the Rights
429,182
275,849
Jeff McDowall
Jeff McDowall

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary Shares (NZX:AIR)
Registered holder: beneficial owner
88,146
241,479
Jeff McDowall
Jeff McDowall

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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1
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**Details of transactions requiring disclosure**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

20-Sep-19
Exercise of Rights to acquire Ordinary Shares upon satisfaction of terms
153,333 Rights were exercised to acquire shares, on a one-for-one basis, at no cost
153,333 Ordinary Shares

not applicable
not applicable

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

23-Sep-19
Felicity Cammock Employee Benefits Manager



Ongoing Disclosure Notice  
 Disclosure of Directors and Senior Managers Relevant Interests  
 Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
23-Sep-19
20-Sep-19

Director or senior manager giving disclosure
Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Cam Wallace
Air New Zealand
Chief Revenue Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights convertible to Ordinary Shares ("Rights")
Power to acquire Ordinary Shares in accordance with the terms of the Rights
711,458
382,569
Cam Wallace
Cam Wallace

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary Shares (NZX:AIR)
Registered holder: beneficial owner
221,288
550,177
Cam Wallace
Cam Wallace

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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1
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**Details of transactions requiring disclosure**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

20-Sep-19
Exercise of Rights to acquire Ordinary Shares upon satisfaction of terms
328,889 Rights were exercised to acquire shares, on a one-for-one basis, at no cost
328,889 Ordinary Shares

not applicable
not applicable

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

23-Sep-19
Felicity Cammock Employee Benefits Manager



**Ongoing Disclosure Notice**

**Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	Air New Zealand
Name of listed issuer:	23-Sep-19
Date this disclosure made:	23-Sep-19
Date of last disclosure:	

**Director or senior manager giving disclosure**

Full name(s):	Cam Wallace
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	
Position held in listed issuer:	Chief Revenue Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:	Ordinary Shares (NZX:AIR)
Nature of the affected relevant interest(s):	Registered holder: beneficial owner
<b>For that relevant interest-</b>	
Number held in class before acquisition or disposal:	550,177
Number held in class after acquisition or disposal:	130,587
Current registered holder(s):	Cam Wallace
Registered holder(s) once transfers are registered:	Cam Wallace

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:	2
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**Details of transactions requiring disclosure**

Date of transaction:	16/09/2019 & 20/09/2019
Nature of transaction:	On-market trade (sale of shares)
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	\$1,127,937.60
Number of financial products to which the transaction related:	419,590 Ordinary Shares
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	not applicable
Date of the prior written clearance (if any):	not applicable

**Summary of other relevant interests after acquisition or disposal**

Class of affected quoted financial products:	Rights convertible to Ordinary Shares ("Rights")
Nature of the affected relevant interest(s):	Power to acquire Ordinary Shares in accordance with the terms of the Rights
<b>For that relevant interest-</b>	
Number held in class:	382,569
Registered holder(s) once transfers are registered:	Cam Wallace

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	23-Sep-19
Name and title of authorised person:	Felicity Cammock Employee Benefits Manager



Ongoing Disclosure Notice  
 Disclosure of Directors and Senior Managers Relevant Interests  
 Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
23-Sep-19
31-May-19

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

David Morgan
Air New Zealand
Chief Operational Integrity & Standards Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights convertible to Ordinary Shares ("Rights")
Power to acquire Ordinary Shares in accordance with the terms of the Rights
499,766
264,488
David Morgan
David Morgan

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary Shares (NZX:AIR)
Registered holder: beneficial owner
306,326
541,604
David Morgan
David Morgan

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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1
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**Details of transactions requiring disclosure**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

20-Sep-19
Exercise of Rights to acquire Ordinary Shares upon satisfaction of terms
235,278 Rights were exercised to acquire shares, on a one-for-one basis, at no cost
235,278 Ordinary Shares
not applicable
not applicable

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

23-Sep-19
Felicity Cammock Employee Benefits Manager



Ongoing Disclosure Notice  
 Disclosure of Directors and Senior Managers Relevant Interests  
 Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
23-Sep-19
15-Oct-18

**Director or senior manager giving disclosure**

Full name:
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Nicholas Judd
Air New Zealand
Chief Strategy, Networks and Alliances

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights convertible to Ordinary Shares ("Rights")
Power to acquire Ordinary Shares in accordance with the terms of the Rights
268,545
185,212
Nicholas Judd
Nicholas Judd

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary Shares (NZX:AIR)
Registered holder: beneficial owner
65,689
149,022
Nicholas Judd
Nicholas Judd

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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1
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**Details of transactions requiring disclosure**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

20-Sep-19
Exercise of Rights to acquire Ordinary Shares upon satisfaction of terms
83,333 Rights were exercised to acquire shares, on a one-for-one basis, at no cost
83,333 Ordinary Shares
not applicable
not applicable

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

23-Sep-19
Felicity Cammock Employee Benefits Manager



Ongoing Disclosure Notice  
 Disclosure of Directors and Senior Managers Relevant Interests  
 Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
23-Sep-19
24-Apr-19

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

John Whittaker
Air New Zealand
Chief Air Operations & People Safety Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights convertible to Ordinary Shares ("Rights")
Power to acquire Ordinary Shares in accordance with the terms of the Rights
469,590
316,257
John Whittaker
John Whittaker

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary Shares (NZX:AIR)
Registered holder: beneficial owner
132,428
285,761
John Whittaker
John Whittaker

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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1
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**Details of transactions requiring disclosure**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

20-Sep-19
Exercise of Rights to acquire Ordinary Shares upon satisfaction of terms
153,333 Rights were exercised to acquire shares, on a one-for-one basis, at no cost
153,333 Ordinary Shares
not applicable
not applicable

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

23-Sep-19
Felicity Cammock Employee Benefits Manager



Ongoing Disclosure Notice  
 Disclosure of Directors and Senior Managers Relevant Interests  
 Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
23-Sep-19
13-Nov-18

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Jodie King
Air New Zealand
Chief People Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights convertible to Ordinary Shares ("Rights")
Power to acquire Ordinary Shares in accordance with the terms of the Rights
518,737
283,459
Jodie King
Jodie King

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary Shares (NZX:AIR)
Registered holder: beneficial owner
71,688
306,966
Jodie King
Jodie King

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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1
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**Details of transactions requiring disclosure**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

20-Sep-19
Exercise of Rights to acquire Ordinary Shares upon satisfaction of terms
235,278 Rights were exercised to acquire shares, on a one-for-one basis, at no cost
235,278 Ordinary Shares

not applicable
not applicable

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

23-Sep-19
Felicity Cammock Employee Benefits Manager



Ongoing Disclosure Notice  
 Disclosure of Directors and Senior Managers Relevant Interests  
 Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
23-Sep-19
15-Oct-18

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Mike Tod
Air New Zealand
Chief Marketing & Customer Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Rights convertible to Ordinary Shares ("Rights")
Power to acquire Ordinary Shares in accordance with the terms of the Rights
524,570
283,459
Mike Tod
Mike Tod

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary Shares (NZX:AIR)
Registered holder: beneficial owner
105,295
346,406
Mike Tod
Mike Tod

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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1
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**Details of transactions requiring disclosure**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

20-Sep-19
Exercise of Rights to acquire Ordinary Shares upon satisfaction of terms
241,111 Rights were exercised to acquire shares, on a one-for-one basis, at no cost
241,111 Ordinary Shares
not applicable
not applicable

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

23-Sep-19
Felicity Cammock Employee Benefits Manager