



ASX ANNOUNCEMENT

2 October 2019

Rights Issue Shortfall Placement

Candy Club Holdings Limited (the Company) refers to its 1 for 3 non-renounceable pro-rata rights issue ('Rights Issue') announced on 4 July 2019. The Company advises that it has accepted applications under the Rights Issue Shortfall Offer for 19,125,000 shares and 19,125,000 attaching Class A options raising \$1,530,000. The issue of 19,125,000 shares and 19,125,000 attaching Class A options will be completed on or before 3 October 2019.

Today, the Company officially closed the Rights Issue Shortfall Offer and will accept no further applications under the Offer.

This brings the total of all recent financing activities to \$4,530,000. With a significantly strengthened Balance Sheet the Company does not plan to raise any additional equity for the foreseeable future.

Justyn Stedwell

Company Secretary

On behalf of the Board of Directors

Candy Club Holdings Limited

About Candy Club:

Candy Club is a leading specialty market confectionary company which operates a wholesale business and a direct-to-consumer subscription business in the USA. Founded in 2015 by serial entrepreneur Keith Cohn, the Company is executing an omni-channel strategy with a vision to become the world's leading specialty market confectionary company. The Company is headquartered in Los Angeles, CA, United States.

Candy Club Holdings Limited

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