

7 October 2019

Contract to Supply "Smart City" LED Street Lights in NSW

Traffic Technologies Limited (TTI or the Company) is pleased to announce that it has been awarded a further contract to supply "Smart City" LED streetlights to DM Roads in New South Wales.

- New contract valued at \$1m, with annuity revenue expected to flow from the second half.
- Stage 2 has been awarded following the success of Stage 1 supply.
- TTI view this as further confirmation of our position as a leader in the industry.

Downer NSW Contract

Following the success of the recent supply of 1,600 "Smart City" LED streetlights (Stage 1) to DM Roads for supply to Transport for New South Wales, this new contract, worth \$1.0m, is to supply Stage 2 of a street lighting upgrade with "Smart City" LED streetlights.

This contract follows on from the Company's success in supplying a similar system to Downer for Vic Roads in Victoria.

There is also the opportunity for ongoing support and annuity revenue for the sensors which form part of the "Smart City" platform.

Traffic Technologies' proprietary "Smart City" platform enables councils, road and power authorities to integrate street lights and other traffic management equipment to a central control/management system via remote "Internet of Things" (IoT) sensors, enabling these entities to fully utilise and maintain critical assets in real time.

TTI Managing Director, Con Liosatos said:

"The award of this contract follows on from the Company's success in supplying a similar system to Downer for Vic Roads in Victoria. TTI's LED streetlights and "Smart City" applications provide an exciting pathway for growth and revenue expansion via innovative products and solutions. We view this contract as evidence of the continued uptake of our "Smart City" platform in Australia, and further confirmation of our position as a leader in the smart traffic solution industry."

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