
Polar Transaction Update

30 September 2019

ASX Code: PUA, PUAOC

Pure Alumina Limited (ASX: PUA) (Pure Alumina) advises that the agreement to acquire Canadian private company Polar Sapphire Limited (Polar Sapphire) will expire, as previously advised, on 30 September 2019.

As advised on 26 September 2019, there are several investor groups still assessing the transaction; however we do not believe that they will be in a position to inform us of their intentions before the acquisition agreement expires today.

As a result, Pure Alumina has initiated a review of its direction including the future of the Hill End / Hargraves gold assets and the Yendon high purity alumina project. As soon as this review is completed, and a new direction is implemented, the market will be informed.

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