



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

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|----------------------------|
| To NZX Limited; and |
| Name of listed issuer: |
| Date this disclosure made: |
| Date of last disclosure: |

| |
|---|
| Vista Group International Limited (VGL) |
| 29-Aug-19 |
| 15-May-19 |

Director or senior manager giving disclosure

| |
|---|
| Full name(s): |
| Name of listed issuer: |
| Name of related body corporate (if applicable): |
| Position held in listed issuer: |

| |
|---|
| William Palmer |
| Vista Group International Limited (VGL) |
| Chief Executive - Movio Limited |

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

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|--|
| Class of affected quoted financial products: |
| Nature of the affected relevant interest(s): |
| For that relevant interest- |
| Number held in class before acquisition or disposal: |
| Number held in class after acquisition or disposal: |
| Current registered holder(s): |
| Registered holder(s) once transfers are registered: |

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|--|
| Ordinary shares |
| 1. Holder; and |
| 2. Power to control the exercise of voting rights attached to the ordinary shares as a director of WASPP Corporation Limited and beneficial owner of the ordinary shares as a beneficiary of the Empire Trust. |
| 164,199 |
| 289,199 |
| William Palmer and WASPP Corporation Limited. |

Details of transactions giving rise to acquisition or disposal

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|---|
| Total number of transactions to which notice relates: |
|---|

| |
|---------|
| One (1) |
|---------|

Details of transactions requiring disclosure-

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| Date of transaction: |
| Nature of transaction: |
| Name of any other party or parties to the transaction (if known): |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration: |
| Number of financial products to which the transaction related: |
| If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details— |

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| On market acquisition of 125,000 ordinary shares in VGL. |
| N/A |
| \$487,618.63 (\$3.900949 per share). |
| 125,000 |

| |
|--|
| Whether relevant interests were acquired or disposed of during a closed period: |
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: |
| Date of the prior written clearance (if any): |

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| Yes. Under VGL's Securities Trading Policy, all directors and employees of VGL and its subsidiaries (including Movio Limited) are required to seek and obtain consent for all acquisitions or disposals of ordinary shares in VGL. |
| Yes. |
| 29-Aug-19 |

Summary of other relevant interests after acquisition or disposal:

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|-------------------------------------|
| Class of quoted financial products: |
| Nature of relevant interest: |
| For that relevant interest,- |
| Number held in class: |
| Current registered holder(s): |

| |
|-----------------|
| Ordinary shares |
| Holder. |
| 289,199 |

Certification

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|---|
| I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. |
| Signature of director or officer: |
| Date of signature: |
| or |
| Signature of person authorised to sign on behalf of director or officer: |
| Date of signature: |
| Name and title of authorised person: |

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|  |
| 29-Aug-19 |
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