

ASX Release

COMPLETION OF ENTITLEMENT OFFER

Novita Healthcare Limited (ASX: NHL) (**Novita**) advises that its recent 5 for 11 pro-rata non-renounceable entitlement offer (**Offer**) closed on 22 August 2019. Novita advises that it raised a total of \$485,796 from existing shareholders under the Offer.

A total of 48,579,677 shares were subscribed for under the Offer. Of these, 42,342,306 shares were subscribed for pursuant to Novita shareholders taking up their entitlements under the Offer, and 6,237,371 shares were subscribed for pursuant to Novita shareholders applying for additional shares in excess of their entitlements. The number of shares offered under the Offer was 204,230,285 shares resulting in a shortfall of 155,650,608 shares.

The new shares under the Offer are expected to be issued on or around 28 August 2019, with trading to commence on or around 29 August 2019.

Novita intends to seek commitments for shortfall shares from various professional and sophisticated investors and expects to update the market in this regard in the coming days.

ABOUT NOVITA

Novita Healthcare Limited (ASX: NHL) is a leading early childhood technology business targeting ATTENTION in children through its breakthrough Tali platform. Tali combines evidence based proprietary algorithms inside a game-based program to assess (Tali Detect) and strengthen (Tali Train) core attention in early childhood (www.talihealth.com).

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