

ASX RELEASE

27 February 2019

Successful Property Settlement

Sustainable and eco-friendly bioplastics developer SECOS Group Limited (ASX: SES, “the Company”) is pleased to announce the settlement of the sale and leaseback of its Malaysian property, as set out in its announcement to the ASX on 10 December 2018.

The transaction completed on 26 February 2019 with MYR 10.5 million (AUD 3.5 million) gross proceeds received as expected.

The net proceeds after costs and after settlement of bank debts of approximately AUD \$1.9 million will fund ongoing business requirements and enable SECOS to invest further in manufacturing capacity and product development.

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About SECOS Group Limited

SECOS Group Limited (ASX: SES) is a leading developer and manufacturer of sustainable packaging materials. Based in Melbourne, Australia, SECOS supplies its proprietary biodegradable resins, packaging products and high-quality cast films to a blue-chip global customer base.

SECOS holds a strong patent portfolio and the global trend toward sustainable packaging is fueling the Company’s growth.

The Company’s headquarters and Global Application Development Centre are based in Melbourne, Australia. SECOS has a Product Development Centre and manufacturing plant for resins and finished products in Nanjing, China, with manufacturing plants for high quality cast films in Melbourne and Kuala Lumpur, Malaysia.

SECOS has sales offices in Australia, Malaysia, China and the US, with a network of leading distributors across the Americas, Europe, Asia, the Middle East, Africa and India.

SECOS Group Limited (ASX: SES)

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