



## ASX ANNOUNCEMENT (ASX: CVT)

18 February 2019

### RESULTS OF CONVERTIBLE NOTE ISSUE AND SHARE PURCHASE PLAN

Covata Limited (**the Company** or **Covata**) (ASX:CVT) is pleased to advise the results of its Convertible Note issue (**Convertible Notes**) and Share Purchase Plan (**SPP**)

The Company, at the date of this announcement, has received commitments for subscriptions of \$1,400,000 of convertible notes to sophisticated investors convertible into ordinary shares at 1.8 cents per share. The Company expects to issue the convertible notes in the coming days.

The SPP closed at 5:00pm on Friday, 8 February with 42 applications totalling \$156,000 for fully paid ordinary shares at 1.8c per share resulting in a planned issue of 8,666,647 ordinary fully paid shares.

The total of funds raised by way of Convertible Notes and SPP is \$1,556,000 (before costs).

Commenting on the results of the capital raise, Covata Managing Director and CEO Mr Ted Pretty said, "The raise from Convertible Notes and SPP will provide funding to the Company as it embarks on the transformational acquisition of dataglobal GmbH. I would like to extend my sincere thanks to those existing shareholders who continue to support our strategy."

The new shares resulting from the SPP were allotted 15 February 2019, with holding statements to be dispatched this week.

-Ends-

## **About Covata**

Covata is a leading provider of software solutions that enable continuous identification, classification and secure management of unstructured data across enterprise and the cloud and consolidates control into one place for companies to securely manage their data to be compliant, reduce risk, reduce costs and improve productivity.

Our Data Security Console empowers businesses to discover, protect and control sensitive information across multiple platforms and repositories with industry best security for Microsoft SharePoint & Office 365, Secure Enterprise File Sharing & Collaboration, and Access Security Broker capabilities through our API translator.

With offices and resources in the US, UK, Europe and Australia and coverage in all other regions, our customers & partners span the public sector and defence, aerospace, technology, automotive, manufacturing, finance, media and sports industries.

## **Further information**

For further information, please visit [covata.com](https://covata.com).

## **Covata investor relations contacts:**

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