

buyMyplace.com.au Limited

ASX Announcement

15 February 2019

buyMyplace.com.au Limited

ASX BMP

ACN 132 204 561

ABN 68 132 204 561

Level 4

100 Albert Road

South Melbourne Vic 3205

Contact:

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Board of Directors:

David Niall, Non-Exec Chairman

Matthew Driscoll, Non- Exec Director

Gavan Flower, Non-Exec Director

Company Secretary:

Melanie Leydin

Securities on Issue:

BMP: 67,508,545 ordinary shares

Investment into BMP and Director Appointments and Resignations

Melbourne, Australia, 15 February 2019: buyMyplace.com.au Limited, (ASX: BMP) today announced that it has entered into a Convertible Note Facility Deed with Misquitta Securities Pty Ltd providing a facility of \$200,000.

This facility will provide sufficient working capital to the current operating conveyancing business, as BMP assesses and pursues specific acquisition opportunities.

The key terms of the loan are:

- Facility Limit of \$200,000;
- Immediate drawdown of \$40,000;
- Repayment date of 30 June 2020;
- Interest rate at 15% per annum, payable in cash or to be capitalised to the loan; and
- The lender at its own discretion has the option on the repayment date to require the Company to pay some or all of the Outstanding Monies by issuing ordinary shares in the Company to the Lender (subject to any regulatory approvals required).

BuyMyHome Pty Ltd (which was sold as part of a transaction in December 2018) has also signed a 12-month exclusive agreement to refer conveyancing enquiries to MyPlace.

The provision of the facility requires changes to the Board, effective immediately:

- Appointment of David Niall as Non-Executive Chair of the Company;
- Appointment of Gavan Flower as a Non-Executive Director of the Company;
- Resignation of Stephen Moulton, Paul Spottiswood and Cameron Fisher as Directors of the Company.

Mr Matthew Driscoll will continue as a Non-Executive Director of the Company.

-Ends-

For more information, please contact:

Melanie Leydin

Company Secretary

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