



24 June 2019

Despatch of Rights Issue Prospectus and Entitlement and Acceptance Form

Melbourne – 24 June 2019: As announced on 14 June 2019, LatAm Autos Limited (ASX: LAA) (“**LatAm Autos**” or the “**Company**”) is undertaking a pro-rata non-renounceable one (1) for four (4) Rights Issue at \$0.055 (5.5 cents) per share to raise up to approximately \$6.6 million (before costs), with one (1) free attaching New Option for every two (2) New shares subscribed for and issued (“**Rights Issue**”).

The Rights Issue is now open, and is due to close at 5:00pm (AEST) on Wednesday, 3 July 2019 (unless extended).

The Company confirms that the Rights Issue Prospectus dated 14 June 2019 (and lodged with ASIC and ASX on that date), setting out the terms and conditions of the Rights Issue together with the personalised Entitlement and Acceptance Form has today been despatched to eligible shareholders.

-Ends-

For more information, please contact:

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About LatAm Autos (ASX: LAA)

LatAm Autos is a leading online car transaction market place with operations in Mexico, Ecuador and Peru. LatAm Autos is capitalising on the shift of automotive classifieds advertising to online channels, whilst providing ancillary services to car buyers such as finance, insurance and car tracking technology through its Motorfy brand. For more information on LatAm Autos, please visit its website: www.latamautos.com.